

Abbreviated Unaudited Accounts
for the Year Ended 31 October 2016
for
Debby Greig Hairdressing Limited

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for the Year Ended 31 October 2016

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Debby Greig Hairdressing Limited

Company Information
for the Year Ended 31 October 2016

DIRECTOR: Mrs D Stewart

SECRETARY: L Greig

REGISTERED OFFICE: Chapelshade House
78-84 Bell Street
Dundee
DD1 1HN

REGISTERED NUMBER: SC253187 (Scotland)

ACCOUNTANTS: MMG Archbold
Chartered Accountants
Chapelshade House
78-84 Bell Street
Dundee
DD1 1RQ

BANKERS: The Royal Bank of Scotland plc
Dundee Kingsway Circus Branch
277 Strathmartine Road
Dundee
Tayside
DD3 8NS

Debby Greig Hairdressing Limited (Registered number: SC253187)

Abbreviated Balance Sheet
31 October 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		3,197		3,386
CURRENT ASSETS					
Stocks		270		270	
Debtors		36		23	
Cash at bank and in hand		874		274	
		<u>1,180</u>		<u>567</u>	
CREDITORS					
Amounts falling due within one year		<u>3,348</u>		<u>2,518</u>	
NET CURRENT LIABILITIES			<u>(2,168)</u>		<u>(1,951)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,029</u>		<u>1,435</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>1,028</u>		<u>1,434</u>
SHAREHOLDERS' FUNDS			<u>1,029</u>		<u>1,435</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 March 2017 and were signed by:

Mrs D Stewart - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company's forecast and projections, taking account of reasonable changes in trading performance, indicate that the company plans to operate within cash generated. The director confirms that, after making appropriate enquiries, she has reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, the director continues to adopt the going concern basis in preparing these financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- not provided
Fixtures and fittings	- 25% on reducing balance

Computer equipment - 33% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	
and 31 October 2016	<u>4,710</u>
DEPRECIATION	
At 1 November 2015	1,324
Charge for year	<u>189</u>
At 31 October 2016	<u>1,513</u>
NET BOOK VALUE	
At 31 October 2016	<u>3,197</u>
At 31 October 2015	<u>3,386</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.