Abbreviated Unaudited Accounts

for the Year Ended 31 October 2010

<u>for</u>

Debby Greig Hairdressing Limited

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<u>Company Information</u> for the Year Ended 31 October 2010

DIRECTOR:

Ms D Greig

SECRETARY:

Mrs I Greig

REGISTERED OFFICE:

Chapelshade House

78-84 Bell Street

Dundee ANGUS DD1 1RQ

REGISTERED NUMBER:

SC253187 (Scotland)

ACCOUNTANTS:

Miller McIntyre & Gellatly Chartered Accountants

Chapelshade House 78-84 Bell Street

Dundee ANGUS DD1 1RQ

BANKERS:

The Royal Bank of Scotland plc Dundee Kingsway Circus Branch

277 Strathmartine Road

Dundee Tayside DD3 8NS

Abbreviated Balance Sheet 31 October 2010

		2010		2009	
	Notes	£	£	£	£
FIXED ASSETS Tangible assets	2		1,085		-
CURRENT ASSETS					
Stocks		50		50	
Cash at bank and in hand		1,401		485	
		1,451		535	
CREDITORS				• • • •	
Amounts falling due within one year		2,030		3,809	
NET CURRENT LIABILITIES			(579)		(3,274)
TOTAL ASSETS LESS CURREN	T LIABILITIE	S	<u>506</u>		(3,274)
CAPITAL AND RESERVES					
Called up share capital	3		1		1 (2.075)
Profit and loss account			505		(3,275)
SHAREHOLDERS' FUNDS	~	. =	<u>506</u>	·•·· =	(3,274)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 January 2011 and were signed by:

Ms D Greig - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 October 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 25% on reducing balance and not provided

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Total

2. TANGIBLE FIXED ASSETS

	£
COST	
Additions	1,224
At 31 October 2010	1,224
DEPRECIATION	
Charge for year	139
At 31 October 2010	139
71. 51 October 2010	
NET BOOK VALUE	
At 31 October 2010	1,085

3. CALLED UP SHARE CAPITAL

Allotted, issi	ued and fully paid:			
Number:	Class:	Nominal	2010	2009
		value:	£	£
1	Ordinary	£1	1	1