

Abbreviated Unaudited Accounts
for the year ended 31 October 2006
for
Debby Greig Hairdressing Limited

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Debby Greig Hairdressing Limited

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for the year ended 31 October 2006

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Debby Greig Hairdressing Limited

Company Information
for the year ended 31 October 2006

DIRECTOR	Ms D Greig
SECRETARY:	Mrs I Greig
REGISTERED OFFICE:	Chapelshade House 78 84 Bell Street Dundee ANGUS DD1 1HW
REGISTERED NUMBER:	SC253187 (Scotland)
ACCOUNTANTS	Miller McIntyre & Gellatly Chartered Accountants Chapelshade House 78 84 Bell Street Dundee ANGUS DD1 1HW
BANKERS	The Royal Bank of Scotland plc Dundee Kingsway Circus Branch 277 Strathmartine Road Dundee Tayside DD3 8NS

Debby Greig Hairdressing Limited

Abbreviated Balance Sheet
31 October 2006

	2006 £	2005 £
CURRENT ASSETS		
Stocks	50	50
Debtors	4,610	4,944
Cash at bank and in hand	562	255
	<u>5,222</u>	<u>5,249</u>
CREDITORS		
Amounts falling due within one year	3,728	2,774
	<u>1,494</u>	<u>2,475</u>
NET CURRENT ASSETS		
	<u>1,494</u>	<u>2,475</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
	<u>1,494</u>	<u>2,475</u>
CAPITAL AND RESERVES		
Called up share capital	1	1
Profit and loss account	1,493	2,474
	<u>1,494</u>	<u>2,475</u>
SHAREHOLDERS' FUNDS		
	<u>1,494</u>	<u>2,475</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 6 February 2007 and were signed by



Ms D Greig Director

Debby Greig Hairdressing Limited

Notes to the Abbreviated Accounts
for the year ended 31 October 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2006 £	2005 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2006 £	2005 £
1	Ordinary		<u>1</u>	<u>1</u>

3 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 October 2006 and 31 October 2005

	2006 £	2005 £
Ms D Greig		
Balance outstanding at start of year	4,944	5,650
Balance outstanding at end of year	4,610	4,944
Maximum balance outstanding during year	<u>4,944</u>	<u>5,650</u>

The overdrawn loan account is interest free and contravenes the Companies Act 1985