

Registered Number SC253040

247 Technologies Limited

Abbreviated Accounts

31 December 2007

247 Technologies Limited

Registered Number SC253040

Company Information

Registered Office:

133 Colquhoun Park
Hillington Industrial Estate
Glasgow
G52 4RT

Reporting Accountants:

F L Walker and Company Limited
Chartered Accountants
2 Woodside Place
Glasgow
G3 7QF

Balance Sheet as at 31 December 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible	2		1,487		1,982
			<u>1,487</u>		<u>1,982</u>
Current assets					
Stocks		26,299		12,000	
Debtors		20,340		28,649	
Cash at bank and in hand		90,127		67,113	
Total current assets		<u>136,766</u>		<u>107,762</u>	
Creditors: amounts falling due within one year		(208,714)		(102,799)	
Net current assets (liabilities)			(71,948)		4,963
Total assets less current liabilities			<u>(70,461)</u>		<u>6,945</u>
Total net assets (liabilities)			<u>(70,461)</u>		<u>6,945</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			(71,461)		5,945
Shareholders funds			<u>(70,461)</u>		<u>6,945</u>

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- a. For the year ending 31 December 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 20 October 2009

And signed on their behalf by:
A Kilbride, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December
2007

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 25% on reducing balance

2 Tangible fixed assets

		Total £
Cost		
At 31 December 2006	-	3,031
At 31 December 2007	-	<u>3,031</u>
Depreciation		
At 31 December 2006		1,049
Charge for year	-	495
At 31 December 2007	-	<u>1,544</u>
Net Book Value		
At 31 December 2006		1,982
At 31 December 2007	-	<u>1,487</u>

3 Share capital

	2007 £	2006 £
Authorised share capital:		
1000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000

