

REGISTERED NUMBER: SC252692 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2011

for

Grampian Plant Ltd

WEDNESDAY



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26/09/2012

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COMPANIES HOUSE

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for the Year Ended 31 December 2011

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Grampian Plant Ltd
Company Information
for the Year Ended 31 December 2011

DIRECTOR: I L Taylor

SECRETARY: Mrs A C Taylor

REGISTERED OFFICE: 14 Ladywell Road
Kintore
INVERURIE
AB51 0UG

REGISTERED NUMBER: SC252692 (Scotland)

ACCOUNTANTS: Atholl Scott
Chartered Accountants
55-57 West High Street
INVERURIE
AB51 3QQ

Abbreviated Balance Sheet
31 December 2011

	Notes	31.12.11 £	31.12.10 £
FIXED ASSETS			
Intangible assets	2	26,297	28,568
Tangible assets	3	32,276	40,025
		<u>58,573</u>	<u>68,593</u>
CURRENT ASSETS			
Stocks		16,187	15,540
Debtors		58,239	56,978
Cash at bank		1	11
		<u>74,427</u>	<u>72,529</u>
CREDITORS			
Amounts falling due within one year	4	104,979	126,584
NET CURRENT LIABILITIES		<u>(30,552)</u>	<u>(54,055)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		28,021	14,538
CREDITORS			
Amounts falling due after more than one year		(5,112)	(6,074)
PROVISIONS FOR LIABILITIES		<u>(6,152)</u>	<u>(7,230)</u>
NET ASSETS		<u>16,757</u>	<u>1,234</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		16,755	1,232
SHAREHOLDERS' FUNDS		<u>16,757</u>	<u>1,234</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

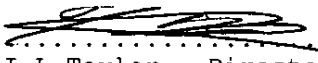
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Grampian Plant Ltd (Registered number: SC252692)

Abbreviated Balance Sheet - continued
31 December 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on
.....25/9/12..... and were signed by:


.....
I L Taylor - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for goods sold and services rendered during the year, exclusive of value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery- 25% on reducing balance
Motor vehicles - 25% on reducing balance
Computer equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

The payment of taxation is deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes. Full provision for deferred taxation is made under the liability method, without discounting, on all timing differences that have arisen, but not reversed by the balance sheet date, unless such provision is not permitted by accounting standards.

In accordance with such standards deferred tax is not provided for:

- a) revaluation gains on land and buildings, unless there is a binding agreement to sell them at the balance sheet date; and
- b) gains on the sale of non-monetary assets, if the taxable gain will probably be rolled over.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2011

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	
and 31 December 2011	<u>45,411</u>
AMORTISATION	
At 1 January 2011	16,843
Charge for year	<u>2,271</u>
At 31 December 2011	<u>19,114</u>
NET BOOK VALUE	
At 31 December 2011	<u>26,297</u>
At 31 December 2010	<u>28,568</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	90,540
Additions	7,944
Disposals	<u>(11,236)</u>
At 31 December 2011	<u>87,248</u>
DEPRECIATION	
At 1 January 2011	50,515
Charge for year	10,759
Eliminated on disposal	<u>(6,302)</u>
At 31 December 2011	<u>54,972</u>
NET BOOK VALUE	
At 31 December 2011	<u>32,276</u>
At 31 December 2010	<u>40,025</u>

4. CREDITORS

Creditors include an amount of £12,522 (31.12.10 - £9,983) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.11 £	31.12.10 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2011

6. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 December 2011 and 31 December 2010:

	31.12.11 £	31.12.10 £
I L Taylor		
Balance outstanding at start of year	5,257	13,257
Amounts advanced	9,889	73,573
Amounts repaid	(11,595)	(81,573)
Balance outstanding at end of year	<u>3,551</u>	<u>5,257</u>

Advances and repayments during the year have been summarised. The above loan is unsecured, interest free and repayable on demand.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Grampian Plant Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Grampian Plant Ltd for the year ended 31 December 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Grampian Plant Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Grampian Plant Ltd and state those matters that we have agreed to state to the director of Grampian Plant Ltd in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Grampian Plant Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Grampian Plant Ltd. You consider that Grampian Plant Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Grampian Plant Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Atholl Scott
Chartered Accountants
55-57 West High Street
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AB51 3QQ

Date:25/9/12.....