

Report of the Directors and
ABBREVIATED
Financial Statements for the Year Ended 30th September 2008
for
Academy Accounting Limited

80252542



ACADEMY ACCOUNTING LIMITED

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For the year ended 30th September 2008**

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ACADEMY ACCOUNTING LIMITED

Company Information

For the year ended 30th September 2008

DIRECTORS:

A D Singleton

I V Singleton

SECRETARY:

A D Singleton

St Andrew's House,

385 Hillington Road,

Hillington Park,

Glasgow,

G52 4BL.

REGISTERED OFFICE:

St Andrew's House

385 Hillington Road

Hillington Park

Glasgow

G52 4BL

REGISTERED NUMBER:

252542 (Scotland)

ACADEMY ACCOUNTING LIMITED

Balance Sheet 30th September 2008

		yr ended 30.9.08	yr ended 30.9.07
FIXED ASSETS		205	998
CURRENT ASSETS			
Debtors	2	25,860	58,008
Bank		<u>67,070</u>	<u>31,361</u>
		92,930	89,369
CREDITORS			
Amounts falling due within 1 year		-14,520	-12,404
NET CURRENT LIABILITIES		78,410	76,965
TOTAL ASSETS LESS LIABILITIES		<u>78,615</u>	<u>77,963</u>
REPRESENTED BY :-			
Called up share capital	3	100	100
Retained Earnings		77,863	65,383
Profit & Loss Account		652	12,480
		<u>78,615</u>	<u>77,963</u>

The directors have:-

- taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption).
- confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
- acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the period ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as is applicable to this company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small/medium companies.

ON BEHALF OF THE BOARD



A D SINGLETON - DIRECTOR

Approved by the Board on 30th June 2009

The notes form part of these financial statements

ACADEMY ACCOUNTING LIMITED

Notes to the Financial Statements

For the year ending 30th September 2008

1. ACCOUNTING POLICIES

Accounting convention.

The financial statements have been prepared under historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

**2. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE PERIOD**

	30.9.08	30.9.07
Trade Debtors	5,817	10,343
Related Company	<u>20,043</u>	<u>47,665</u>
	25,860	58,008

3. CALLED UP SHARE CAPITAL

	30.9.08	30.9.07
100 ordinary shares of £1 each	100	100