

Registered number
SC252122

Creative Services (Scotland) Ltd

Filleted Abridged Accounts

31 July 2019

Creative Services (Scotland) Ltd**Registered number:** SC252122**Abridged Balance Sheet****as at 31 July 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	3	1,303	225
Current assets			
Stocks		2,850	3,000
Debtors		7,406	11,084
Cash at bank and in hand		9,401	-
		<u>19,657</u>	<u>14,084</u>
Creditors: amounts falling due within one year		<u>(29,486)</u>	<u>(43,781)</u>
Net current liabilities		(9,829)	(29,697)
Net liabilities		<u>(8,526)</u>	<u>(29,472)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(8,528)	(29,474)
Shareholders' funds		<u>(8,526)</u>	<u>(29,472)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A) of the Companies Act 2006.

Bryan Beattie

Director

Approved by the board on 3 April 2020

Creative Services (Scotland) Ltd
Notes to the Abridged Accounts
for the year ended 31 July 2019

1 Accounting policies

Basis of preparation

The abridged accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipment	over 2 years
Fixtures & fittings	over 4 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

2 Employees	2019	2018
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Total
	£
Cost	
At 1 August 2018	11,339
Additions	<u>2,606</u>
At 31 July 2019	<u>13,945</u>
Depreciation	
At 1 August 2018	11,114
Charge for the year	<u>1,528</u>
At 31 July 2019	<u>12,642</u>
Net book value	
At 31 July 2019	<u>1,303</u>
At 31 July 2018	225

4 Other information

Creative Services (Scotland) Ltd is a private company limited by shares and incorporated in Scotland. Its registered office is:

No 2 Cottage
Drumderfit Farm
North Kessock
Inverness
IV1 3ZF

5 Going concern

The directors have reviewed a period of 12 months from approval of these financial statements and concluded the company is able to meet all its liabilities as they fall due. As a result it is appropriate to prepare the accounts on a going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.