

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014
FOR
A & C THOMSON (BUTCHERS) LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2014**

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A & C THOMSON (BUTCHERS) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2014**

DIRECTORS: Mr A C Thomson
Mrs C C Thomson

SECRETARY: Mr A C Thomson

REGISTERED OFFICE: 28 Broad Street
Peterhead
Aberdeenshire
AB42 1BY

REGISTERED NUMBER: SC251324 (Scotland)

ACCOUNTANTS: Bain Henry Reid
28 Broad Street
Peterhead
Aberdeenshire
AB42 1BY

SOLICITORS: Masson and Glennie
Solicitors
Broad House
Broad Street
Peterhead
Aberdeenshire
AB42 1HY

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2014

		2014	2013
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	30,000	30,000
CURRENT ASSETS			
Investments		51	51
Cash at bank		20	20
		71	71
CREDITORS			
Amounts falling due within one year		(300)	(900)
NET CURRENT LIABILITIES		(229)	(829)
TOTAL ASSETS LESS CURRENT LIABILITIES		29,771	29,171
CREDITORS			
Amounts falling due after more than one year		(16,950)	(15,977)
NET ASSETS		12,821	13,194
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		12,819	13,192
SHAREHOLDERS' FUNDS		12,821	13,194

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 November 2014 and were signed on its behalf by:

Mr A C Thomson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014**
1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2013 and 28 February 2014	<u>30,570</u>
DEPRECIATION	
At 1 March 2013 and 28 February 2014	<u>570</u>
NET BOOK VALUE	
At 28 February 2014	<u><u>30,000</u></u>
At 28 February 2013	<u><u>30,000</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary Shares	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.