

Registered Number SC251324

A & C Thomson (Butchers) Limited

Abbreviated Accounts

28 February 2010

A & C Thomson (Butchers) Limited

Registered Number SC251324

Company Information

Registered Office:

28 Broad Street
Peterhead
Aberdeenshire
AB42 1BY

Reporting Accountants:

Bain Henry Reid

28 Broad Street
Peterhead
Aberdeenshire
AB42 1BY

Solicitors:

Masson and Glennie
Solicitors
Broad House
Broad Street
Peterhead
AB42 1HY

A & C Thomson (Butchers) Limited

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Balance Sheet as at 28 February 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	30,105	30,140
		<u>30,105</u>	<u>30,140</u>
Current assets			
Stocks		1,262	1,298
Debtors		110	178
Investments		51	51
Cash at bank and in hand		255	502
Total current assets		<u>1,678</u>	<u>2,029</u>
Creditors: amounts falling due within one year		(7,253)	(6,690)
Net current assets (liabilities)		(5,575)	(4,661)
Total assets less current liabilities		<u>24,530</u>	<u>25,479</u>
Creditors: amounts falling due after more than one year		(11,150)	(12,609)
Total net assets (liabilities)		<u>13,380</u>	<u>12,870</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		13,378	12,868
Shareholders funds		<u>13,380</u>	<u>12,870</u>

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- a. For the year ending 28 February 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 November 2010

And signed on their behalf by:

A C Thomson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2010

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on reducing balance

2 Tangible fixed assets

	Total
Cost	£
At 01 March 2009	30,570
At 28 February 2010	<u>30,570</u>
 Depreciation	
At 01 March 2009	430
Charge for year	<u>35</u>
At 28 February 2010	<u>465</u>
 Net Book Value	
At 28 February 2010	30,105
At 28 February 2009	<u>30,140</u>

3 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
2 Ordinary Shares shares of £1 each	2	2