

REGISTERED NUMBER: SC250844 (Scotland)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

A & S Business Services Limited

A & S Business Services Limited (Registered nu

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A & S Business Services Limited

Company Information for the Year Ended 31 March 2019

DIRECTORS:

Mrs S M Howes
A K Howes

SECRETARY:

Mrs S M Howes

REGISTERED OFFICE:

Ellisford
Kirkcudbright
DG6 4TB

REGISTERED NUMBER:

SC250844 (Scotland)

A & S Business Services Limited (Registered nu

Balance Sheet 31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		1,428		3,213
CURRENT ASSETS					
Stocks		175		175	
Debtors	5	17,966		15,160	
Cash at bank		<u>139,032</u>		<u>101,234</u>	
		157,173		116,569	
CREDITORS					
Amounts falling due within one year	6	<u>55,272</u>		<u>31,323</u>	
NET CURRENT ASSETS			<u>101,901</u>		<u>85,246</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			103,329		88,459
PROVISIONS FOR LIABILITIES			<u>271</u>		<u>610</u>
NET ASSETS			<u>103,058</u>		<u>87,849</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>102,958</u>		<u>87,749</u>
SHAREHOLDERS' FUNDS			<u>103,058</u>		<u>87,849</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

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Balance Sheet - continued 31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 November 2019 and were signed on its behalf by:

Mrs S M Howes - Director

A K Howes - Director

A & S Business Services Limited (Registered nu

Notes to the Financial Statements for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

A & S Business Services Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment - 33% on cost and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

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Notes to the Financial Statements - continued for the Year Ended 31 March 2019

4. TANGIBLE FIXED ASSETS

	Office Equipment £
COST	
At 1 April 2018	19,364
Additions	182
Disposals	(401)
At 31 March 2019	<u>19,145</u>
DEPRECIATION	
At 1 April 2018	16,151
Charge for year	1,566
At 31 March 2019	<u>17,717</u>
NET BOOK VALUE	
At 31 March 2019	<u>1,428</u>
At 31 March 2018	<u>3,213</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	14,892	12,625
Other debtors	<u>3,074</u>	<u>2,535</u>
	<u>17,966</u>	<u>15,160</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade creditors	11	-
Taxation and social security	20,092	18,437
Other creditors	<u>35,169</u>	<u>12,886</u>
	<u>55,272</u>	<u>31,323</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The Company owed Mr A K Howes, director £17,467 (2018 £6,328) on current account at balance sheet date and Mrs S M Howes, director £17,468 (2018 £6,329) on current account at balance sheet date. Both directors have indicated that they will not require repayment of these accounts unless the Company is otherwise able to meet its financial obligations as they fall due. The current accounts do not carry interest.

8. RELATED PARTY DISCLOSURES

The ultimate controlling party of the company is Mrs S M Howes, director and majority shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.