

REGISTERED NUMBER: SC250844 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

A & S Business Services Limited

FRIDAY



S1MSXLX4
SCT 30/11/2012 #808
COMPANIES HOUSE

A & S Business Services Limited

Contents of the Abbreviated Accounts for the Year Ended 31 March 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

A & S Business Services Limited

Company Information for the Year Ended 31 March 2012

DIRECTORS:

Mrs S M Howes
A K Howes

SECRETARY:

Mrs S M Howes

REGISTERED OFFICE:

The Old Smithy
Halket Leathes
Castle Douglas
DG7 1NU

REGISTERED NUMBER:

SC250844 (Scotland)

ACCOUNTANTS:

A & S Business Services Limited
The Old Smithy
Halket Leathes
Castle Douglas
DG7 1NU

A & S Business Services Limited

Abbreviated Balance Sheet 31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Tangible assets	2		387		1,346
CURRENT ASSETS					
Stocks		260		235	
Debtors		3,453		5,211	
Cash at bank		33,386		25,827	
		<u>37,099</u>		<u>31,273</u>	
CREDITORS					
Amounts falling due within one year		<u>25,760</u>		<u>30,680</u>	
NET CURRENT ASSETS			<u>11,339</u>		<u>593</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,726</u>		<u>1,939</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>11,626</u>		<u>1,839</u>
SHAREHOLDERS' FUNDS			<u>11,726</u>		<u>1,939</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

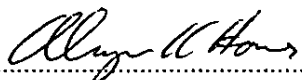
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 November 2012 and were signed on its behalf by:


Mrs S M Howes - Director


A K Howes - Director

The notes form part of these abbreviated accounts

A & S Business Services Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment - 33% on cost and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	17,118
Additions	161
Disposals	(1,585)
	<hr/>
At 31 March 2012	15,694
DEPRECIATION	
At 1 April 2011	15,772
Charge for year	1,120
Eliminated on disposal	(1,585)
	<hr/>
At 31 March 2012	15,307
NET BOOK VALUE	
At 31 March 2012	<hr/> 387 <hr/>
At 31 March 2011	<hr/> 1,346 <hr/>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
100	Ordinary	£1	<hr/> 100 <hr/>	<hr/> 100 <hr/>

A & S Business Services Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2012

4. TRANSACTIONS WITH DIRECTORS

The Company owed Mr A K Howes, director £5,403 (2011 £7,883) on current account at balance sheet date and Mrs S M Howes, director £5,404 (2011 £7,883) on current account at balance sheet date. Both directors have indicated that they will not require repayment of these accounts unless the Company is otherwise able to meet its financial obligations as they fall due. The current accounts do not carry interest.