

**AAP & O LTD**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR TO 31ST MARCH 2008**

**Company Registered Number SC250768**

FRIDAY



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SCT

30/01/2009

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COMPANIES HOUSE

# AAP & O LTD

## ABBREVIATED BALANCE SHEET – 31ST MARCH 2008

	Notes	2008		2007	
		£	£	£	£
TANGIBLE ASSETS	3		686		915
CURRENT ASSETS					
Stock and Work in Progress		0		0	
Debtors		487		417	
Cash at bank		365		753	
		<u>852</u>		<u>1170</u>	
CREDITORS: amounts falling due within one year		1583		2261	
		<u>(731)</u>		<u>(1091)</u>	
TOTAL ASSETS LESS LIABILITIES		<u>(45)</u>		<u>(176)</u>	
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			(47)		(178)
SHAREHOLDERS' FUNDS		<u>(45)</u>		<u>(176)</u>	

For the period to 31st March 2008 the company was entitled to exemption under subsection 1of section 249A1 of the Companies Act 1985. Members have not required the company to obtain an audit of its accounts for the year in question in accordance with subsection 2 of S249B(2). The directors acknowledges their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of this Act relating to the accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985, relating to small companies.

Approved by the directors on 27th January 2009

*Douglas Slowman*

D. E. Slowman

Director

*Margaret Slowman*

M. A. Slowman

Director

The notes on page 2 form an integral part of these accounts

# AAP & O LTD

## NOTES TO THE ACCOUNTS – 31ST MARCH 2008

### 1 ACCOUNTING POLICIES

- 1.1 Basis of accounting  
The accounts have been prepared under the historical cost convention and the Financial Reporting Standard for smaller entities (effective January 2007).
- 1.2 Cash Flow Statement  
The Company qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemption under FRS 1 not to prepare a cash flow statement.
- 1.3 Turnover  
Turnover represents invoiced services. The business does not require to be registered for Vat.
- 1.4 Tangible fixed assets  
Depreciation has been provided at the following annual rates in order to write off each asset over its useful life:
- |                             |   |
|-----------------------------|---|
| Computer Equipment          | 40% first year then 25% on reducing balance |
| Office Fixture and Fittings | 40% first year then 25% on reducing balance |
- 1.5 Stocks and Work in Progress  
Stocks and work in progress are valued at the lower of cost or net realisable value after making due allowances for obsolete and slow moving items.

### 2 TRANSACTIONS INVOLVING DIRECTORS

Both directors equally provided funding during the year of £1692 and withdrew £2162 leaving a balance at the end of the year due to the directors of £1571.

### 3 TANGIBLE FIXED ASSETS

	2008 £	2007 £
<b>COST:</b>		
Balance forward	2163	1401
Additions	0	762
Balance at end of year	<u>2163</u>	<u>2163</u>
<b>Depreciation:</b>		
Balance forward	1248	790
Charge in Period	229	458
Balance at end of year	<u>1477</u>	<u>1248</u>
<b>Written Down Value:</b>		
As at 31st March 2004	<u>686</u>	<u>915</u>

### 4 CALLED UP SHARE CAPITAL

	2008 £	2007 £
Authorised 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid 2 ordinary share of £1	<u>2</u>	<u>2</u>