

AAP & O LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR TO 31ST MARCH 2006

Company Registered Number SC250768

WEDNESDAY



SKX60MHI

SCT

24/01/2007

1616

COMPANIES HOUSE

AAP & O LTD

ABBREVIATED BALANCE SHEET – 31ST MARCH 2006

	Notes	2006 £	2005 £
TANGIBLE ASSETS	3	611	815
CURRENT ASSETS			
Stock and Work in Progress		650	1225
Debtors		2290	1225
Cash at bank		1219	344
		<u>4159</u>	<u>2794</u>
CREDITORS amounts falling due within one year		4769	(4960)
		<u>(610)</u>	<u>(2166)</u>
TOTAL ASSETS LESS LIABILITIES		<u>1</u> (1351)	<u>(1351)</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		(1)	(1353)
		<u>1</u>	<u>(1351)</u>
SHAREHOLDERS' FUNDS		<u>1</u>	<u>(1351)</u>

For the period to 31st March 2006 the company was entitled to exemption under subsection 1 of section 249A1 of the Companies Act 1985. Members have not required the company to obtain an audit of its accounts for the year in question in accordance with subsection 2 of S249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of this Act relating to the accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985, relating to small companies.

Approved by the directors on 15th January 2007

D E Slowman

D E Slowman

Director

M A Slowman

M A Slowman

Director

The notes on page 2 form an integral part of these accounts

AAP & O LTD

NOTES TO THE ACCOUNTS – 31ST MARCH 2006

1 ACCOUNTING POLICIES

1.1 Basis of accounting

The accounts have been prepared under the historical cost convention and the Financial Reporting Standard for smaller entities (effective June 2002)

1.2 Cash Flow Statement

The Company qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemption under FRS 1 not to prepare a cash flow statement

1.3 Turnover

Turnover represents invoiced services. The business does not require to be registered for VAT

1.4 Tangible fixed assets

Depreciation has been provided at the following annual rates in order to write off each asset over its useful life

Computer Equipment	25% on reducing balance
Office Fixture and Fittings	25% on reducing balance

1.5 Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost or net realisable value after making due allowances for obsolete and slow moving items

2 TRANSACTIONS INVOLVING DIRECTORS

Both directors equally provided funding during the year of £2760 and withdrew £3180 leaving a balance at the end of the year due to the directors of £4540

3 TANGIBLE FIXED ASSETS

	2006 £	2005 £
COST		
Balance forward	1401	1401
Additions	0	0
Balance at end of year	<u>1401</u>	<u>1401</u>
Depreciation		
Balance forward	586	315
Charge in Period	204	271
Balance at end of year	<u>790</u>	<u>586</u>
Written Down Value		
As at 31st March 2004	<u>611</u>	<u>815</u>

4 CALLED UP SHARE CAPITAL

	2005 £	2005 £
Authorised		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 ordinary share of £1	<u>2</u>	<u>2</u>