A & S DOYLE LIMITED UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

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WALTON KILGOUR

Chartered Accountants 2 Marshall Place Perth PH2 8AH

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2014

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ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2014

		2014		
	Note	£	£	£
FIXED ASSETS	2			
Intangible assets			-	-
Tangible assets			7,338	8,632
			7,338	8,632
			7,336	0,032
CURRENT ASSETS				
Stocks		7,200		6,750
Debtors		5,609		5,000
Cash at bank and in hand		15,235		5,459
		28,044		17,209
CREDITORS: Amounts falling due within one	year	28,188		24,289
NET CURRENT LIABILITIES			(144)	(7,080)
TOTAL ASSETS LESS CURRENT LIABILIT	TIES		7,194	1,552
CAPITAL AND RESERVES				
Called-up equity share capital	5		2	2
Profit and loss account			7,192	1,550
CILA DELICAL DEDIC EVINDO			7.104	1.652
SHAREHOLDER'S FUNDS			7,194	1,552

For the year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 11 June 2015.

Mrs S Doyle Director

Company Registration Number: SC250596

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill

10% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery

15% reducing balance

Fixtures & Fittings

15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2014

1. ACCOUNTING POLICIES (continued)

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets	Tangible Assets	Total
COST	£	£	£
At 1 October 2013 and 30 September 2014	60,000	30,809	90,809
DEPRECIATION			
At 1 October 2013	60,000	22,177	82,177
Charge for year	_	1,294	1,294
At 30 September 2014	60,000	23,471	83,471
NET BOOK VALUE			
At 30 September 2014		7,338	7,338
At 30 September 2013		8,632	8,632

3. TRANSACTIONS WITH THE DIRECTOR

As at 30 September 2014, the company owed Mr A Doyle, husband of Mrs Doyle, £64 (2013 - £3,758). This loan is interest free and there are no fixed terms for repayment.

4. RELATED PARTY TRANSACTIONS

The company was under the control of Mrs S Doyle throughout the current year. Mrs Doyle is the sole director and shareholder of the company.

Mr Doyle, husband of Mrs Doyle, charged the company £1,807 (2013: £1,642) for the use of his vehicle in accordance HMRC rates.

Dividends were paid during the year amounting to £25,500 (2013: £20,000)to Mrs S Doyle.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2014

5. SHARE CAPITAL

Authorised share capital:

1,000 Ordinary shares of £1 each			2014 £ 1,000	2013 £ 1,000
Allotted, called up and fully paid:				
	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	2	2	2	2
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