COMPANY REGISTRATION NUMBER SC250596

A & S DOYLE LIMITED UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2013



WALTON KILGOUR

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ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2013

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ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2013

	2013			2012
	Note	£	£	£
FIXED ASSETS	2			
Intangible assets			-	6,000
Tangible assets			8,632	9,156
			8,632	15,156
CURRENT ASSETS				
Stocks		6,750		6,545
Debtors		5,000		5,000
Cash at bank and in hand		5,459		2,494
		17,209		14,039
CREDITORS: Amounts falling due within	n one year	24,289		27,366
NET CURRENT LIABILITIES			(7,080)	(13,327)
TOTAL ASSETS LESS CURRENT LIAI	BILITIES		1,552	1,829
CAPITAL AND RESERVES				
Called-up equity share capital	4		2	2
Profit and loss account			1,550	1,827
SHAREHOLDER'S FUNDS			1,552	1,829

For the year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 26 June 2014.

MRS S DOYLE

Director

S. Doyle

Company Registration Number: SC250596

The notes on pages 2 to 4 form part of these abbreviated accounts.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill

10% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery

- 15% reducing balance

Fixtures & Fittings

- 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2013

1. ACCOUNTING POLICIES (continued)

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST	_	_	-
At 1 October 2012	60,000	29,809	89,809
Additions	-	1,000	1,000
At 30 September 2013	60,000	30,809	90,809
DEPRECIATION			
At 1 October 2012	54,000	20,653	74,653
Charge for year	6,000	1,524	7,524
At 30 September 2013	60,000	22,177	82,177
NET BOOK VALUE			
At 30 September 2013		8,632	8,632
At 30 September 2012	6,000	9,156	15,156

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mrs S Doyle throughout the current year. Mrs Doyle is the sole director and shareholder of the company.

The loan account balance due to Mr A Doyle, husband of Mrs S Doyle, at 30 September 2013 amounted to £3,758 (2012: £12,308). This loan is interest free and there are no fixed terms for repayment. Mr Doyle charged the company £1,642 (2012: NIL) for the use of his vehicle in accordance HMRC rates.

Dividends were paid during the year amounting to £20,000 (2012: NIL)to Mrs S Doyle.

No other transactions with related parties were undertaken such as are required to be disclosed under FRSSE 2008.

NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED 30 SEPTEMBER 2013

4. SHARE CAPITAL

Authorised share capital:

1,000 Ordinary shares of £1 each			2013 £ 1,000	2012 £ 1,000
Allotted, called up and fully paid:				
	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	2	2	2	2