REGISTERED NUMBER: SC250328 (Scotland)

Unaudited Financial Statements for the Year Ended 31 May 2021

for

A & M Dobbin Limited

Contents of the Financial Statements
for the Year Ended 31 May 2021

A & M Dobbin Limited

Company Information
for the Year Ended 31 May 2021

DIRECTORS:	A Dobbin Mrs M Dobbin S Dobbin C Dobbin
REGISTERED OFFICE:	8 St Maura Gardens Millport KA28 OHL
REGISTERED NUMBER:	SC250328 (Scotland)
ACCOUNTANTS:	Smith Inglis & Tait 1 Auchingramont Road Hamilton ML3 6JP

Balance Sheet
31 May 2021

		31.5.21		31.5.20	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		10,000		15,000
Tangible assets	5		35,317		14,816
			45,317		29,816
CURRENT ASSETS					
Stocks		31,500		31,000	
Debtors	6	15,248		16,315	
Cash at bank and in hand		75,591		40,999	
		122,339		88,314	
CREDITORS					
Amounts falling due within one year	7	130,562		93,415	
NET CURRENT LIABILITIES			(8,223)		(5,101)
TOTAL ASSETS LESS CURRENT LIABILITIES			37,094		24,715
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			37,090		24,711
SHAREHOLDERS' FUNDS			37,094		24,715

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
31 May 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 December 2021 and were signed on its behalf by:

A Dobbin - Director

1. STATUTORY INFORMATION

A & M Dobbin Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 20 years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2020 - 13) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 June 2020 and 31 May 2021	100,000
AMORTISATION	
At 1 June 2020	85,000
Charge for year	5,000
At 31 May 2021	90,000
NET BOOK VALUE	
At 31 May 2021	10,000
At 31 May 2020	15,000

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5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 June 2020	119,763
Additions	32,273
At 31 May 2021	152,036
DEPRECIATION	
At 1 June 2020	104,947
Charge for year	11,772
At 31 May 2021	116,719
NET BOOK VALUE	
At 31 May 2021	35,317
At 31 May 2020	14,816

6. DEBTORS

	31.5.21	31.5.20
	£	£
Amounts falling due within one year:		
Prepayments	1,106	1,176
Amounts falling due after more than one year:		
Trade debtors	14,142	15,139
Aggregate amounts	15,248	16,315

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21	31.5.20
	£	£
Trade creditors	25,480	18,080
Pension Account	464	511
UK Corporation Tax	9,609	15,077
Social security and other taxes	986	2,984
VAT	3,373	3,487
HP Creditor	24,382	-
Directors' current accounts	60,458	50,217
Accrued expenses	5,810	3,059
	130,562	93,415

8. CONTROLLING PARTY

The company was controlled by the directors by virtue of their shareholdings.