

**Abbreviated Accounts**

**for the Year Ended 31 July 2014**

**for**

**Westpark Hotel Limited**

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**for the Year Ended 31 July 2014**

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**Westpark Hotel Limited**

**Company Information**  
**for the Year Ended 31 July 2014**

**DIRECTORS:**

Mr Jimmy Graham  
Mr Jacky Graham

**SECRETARY:**

Mr Jacky Graham

**REGISTERED OFFICE:**

Radleigh House  
1 Golf Road  
Clarkston  
Glasgow  
G76 7HU

**REGISTERED NUMBER:**

SC250285 (Scotland)

**ACCOUNTANTS:**

O'Haras Chartered Accountants  
Radleigh House  
1 Golf Road  
Clarkston  
Glasgow  
G76 7HU

**Westpark Hotel Limited (Registered number: SC250285)**

**Abbreviated Balance Sheet**

**31 July 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		76,000		95,000
Tangible assets	3		1,424,222		1,451,981
			<u>1,500,222</u>		<u>1,546,981</u>
<b>CURRENT ASSETS</b>					
Stocks		12,731		8,565	
Debtors		908		16,592	
Cash at bank and in hand		25,413		22,622	
		<u>39,052</u>		<u>47,779</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>116,697</u>		<u>145,824</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(77,645)</u>		<u>(98,045)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,422,577		1,448,936
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>656,451</u>		<u>696,409</u>
<b>NET ASSETS</b>			<u>766,126</u>		<u>752,527</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Revaluation reserve			943,511		943,511
Profit and loss account			<u>(177,485)</u>		<u>(191,084)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>766,126</u>		<u>752,527</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Westpark Hotel Limited (Registered number: SC250285)**

**Abbreviated Balance Sheet - continued**

**31 July 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 March 2015 and were signed on its behalf by:

Mr Jimmy Graham - Director

Mr Jacky Graham - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 July 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the amounts derived from the provision of goods and services, excluding value added tax and trade discounts.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life, which has five years left to run.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 July 2014**

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2013	
and 31 July 2014	190,000
<b>AMORTISATION</b>	
At 1 August 2013	95,000
Amortisation for year	19,000
At 31 July 2014	114,000
<b>NET BOOK VALUE</b>	
At 31 July 2014	76,000
At 31 July 2013	95,000

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 August 2013	2,199,463
Additions	2,611
At 31 July 2014	2,202,074
<b>DEPRECIATION</b>	
At 1 August 2013	747,482
Charge for year	30,370
At 31 July 2014	777,852
<b>NET BOOK VALUE</b>	
At 31 July 2014	1,424,222
At 31 July 2013	1,451,981

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.