

Abbreviated Accounts  
for the Year Ended 31 July 2009  
for  
Westpark Hotel Limited

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**Westpark Hotel Limited**

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**for the Year Ended 31 July 2009**

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**Westpark Hotel Limited**

**Company Information**  
**for the Year Ended 31 July 2009**

**DIRECTORS:**

Jimmy Graham  
Jacky Graham

**SECRETARY:**

Jacky Graham

**REGISTERED OFFICE:**

Radleigh House  
1 Golf Road  
Clarkston  
Glasgow  
G76 7HU

**REGISTERED NUMBER:**

SC250285 (Scotland)

**ACCOUNTANTS:**

O'Haras Chartered Accountants  
Radleigh House  
1 Golf Road  
Clarkston  
Glasgow  
G76 7HU

**Westpark Hotel Limited****Abbreviated Balance Sheet****31 July 2009**

		31/7/09		31/7/08 as restated	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		133,000		142,500
Tangible assets	3		1,611,862		1,671,765
			<u>1,744,862</u>		<u>1,814,265</u>
<b>CURRENT ASSETS</b>					
Stocks		12,764		12,148	
Debtors		123,667		88,095	
Cash in hand		1,873		16,465	
		<u>138,304</u>		<u>116,708</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		143,460		155,500	
		<u>143,460</u>		<u>155,500</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(5,156)</u>		<u>(38,792)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,739,706</u>		<u>1,775,473</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			1,035,802		1,108,512
			<u>1,035,802</u>		<u>1,108,512</u>
<b>NET ASSETS</b>			<u><u>703,904</u></u>		<u><u>666,961</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Revaluation reserve			943,511		943,511
Profit and loss account			(239,707)		(276,650)
			<u>703,904</u>		<u>666,961</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>703,904</u></u>		<u><u>666,961</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

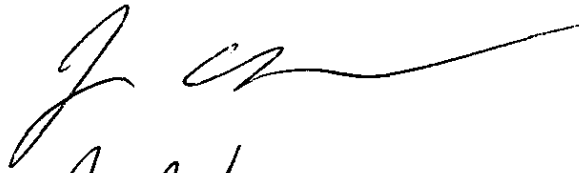

**Westpark Hotel Limited**

**Abbreviated Balance Sheet - continued**  
**31 July 2009**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 September 2009 and were signed on its behalf by:

Jimmy Graham - Director

Jacky Graham - Director

The notes form part of these abbreviated accounts

## Westpark Hotel Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 July 2009

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover represents the amounts derived from the provision of goods and services, excluding value added tax and trade discounts.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### 2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 August 2008 and 31 July 2009	190,000
<b>AMORTISATION</b>	
At 1 August 2008	47,500
Charge for year	9,500
At 31 July 2009	57,000
<b>NET BOOK VALUE</b>	
At 31 July 2009	133,000
At 31 July 2008	142,500

**Westpark Hotel Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 July 2009**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 August 2008	2,190,489
Additions	530
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At 31 July 2009	2,191,019
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<b>DEPRECIATION</b>	
At 1 August 2008	518,724
Charge for year	60,433
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At 31 July 2009	579,157
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<b>NET BOOK VALUE</b>	
At 31 July 2009	1,611,862
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At 31 July 2008	1,671,765
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**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31/7/09	31/7/08 as restated
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>