

Abbreviated Unaudited Accounts for the Year Ended 30 April 2013

for

Fabrik Magik Interiors Ltd.



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for the Year Ended 30 April 2013

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**DIRECTOR:**

Ms F C Russell

**SECRETARY:**

A Russell

**REGISTERED OFFICE:**

10 Knockbreck Street  
Tain  
Ross Shire  
IV19 1BJ

**REGISTERED NUMBER:**

SC250181 (Scotland)

**ACCOUNTANTS:**

Faith Simpson  
Chartered Certified Accountants  
26 Bain Avenue  
Linkwood  
Elgin  
Moray  
IV30 6GB



Abbreviated Balance Sheet

30 April 2013

	Notes	30.4.13 £	£	30.4.12 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		32,000		32,000
Tangible assets	3		<u>4,039</u>		<u>3,629</u>
			36,039		35,629
<b>CURRENT ASSETS</b>					
Stocks		16,736		4,986	
Debtors		6,489		37,060	
Cash in hand		<u>1,186</u>		<u>-</u>	
		24,411		42,046	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>43,862</u>		<u>59,847</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(19,451)</u>		<u>(17,801)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>16,588</u>		<u>17,828</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>16,586</u>		<u>17,826</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>16,588</u>		<u>17,828</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 April 2014 and were signed by:

Ms F C Russell - Director

The notes form part of these abbreviated accounts



Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

**COST**

At 1 May 2012

and 30 April 2013

**NET BOOK VALUE**

At 30 April 2013

At 30 April 2012

Total  
£

32,000

32,000

32,000



Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2013

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2012	10,733
Additions	<u>1,258</u>
At 30 April 2013	<u>11,991</u>
<b>DEPRECIATION</b>	
At 1 May 2012	7,104
Charge for year	<u>848</u>
At 30 April 2013	<u>7,952</u>
<b>NET BOOK VALUE</b>	
At 30 April 2013	<u>4,039</u>
At 30 April 2012	<u>3,629</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.13 £	30.4.12 £
2	Ordinary	1	<u>2</u>	<u>2</u>



Fabrik Magik Interiors Ltd.

Report of the Accountants to the Director of  
Fabrik Magik Interiors Ltd.

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2013 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Faith Simpson  
Chartered Certified Accountants  
26 Bain Avenue  
Linkwood  
Elgin  
Moray  
IV30 6GB

29 January 2014



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.