

REGISTERED NUMBER: SC250032

Unaudited Financial Statements for the Year Ended 31 May 2017

for

A Bruce (Building) Ltd

Reid & Fraser
Chartered Accountants
92 High Street
Wick
Caithness
KW1 4LY

THURSDAY



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COMPANIES HOUSE

A Bruce (Building) Ltd (Registered number: SC250032)

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for the Year Ended 31 May 2017**

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A Bruce (Building) Ltd

**Company Information
for the Year Ended 31 May 2017**

DIRECTOR:	A Bruce
SECRETARY:	W Macdonald
REGISTERED OFFICE:	5 Lower Dunbar Street Wick Caithness KW1 5AH
REGISTERED NUMBER:	SC250032
ACCOUNTANTS:	Reid & Fraser Chartered Accountants 92 High Street Wick Caithness KW1 4LY
BANKERS:	Clydesdale Bank PLC 30 Bridge Street Wick Caithness KW1 4NG

A Bruce (Building) Ltd (Registered number: SC250032)

**Balance Sheet
31 May 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	6,834	8,707
CURRENT ASSETS			
Stocks		800	760
Debtors	5	3,995	2,400
Cash at bank		156,383	152,277
		<u>161,178</u>	<u>155,437</u>
CREDITORS			
Amounts falling due within one year	6	(25,075)	(24,338)
NET CURRENT ASSETS		<u>136,103</u>	<u>131,099</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>142,937</u>	<u>139,806</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		142,837	139,706
SHAREHOLDERS' FUNDS		<u>142,937</u>	<u>139,806</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

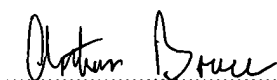
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10.7.2017 and were signed by:



A Bruce - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 May 2017**

1. STATUTORY INFORMATION

A Bruce (Building) Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% reducing balance
Office equipment	- 15% reducing balance
Motor vehicles	- 25% reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

A Bruce (Building) Ltd (Registered number: SC250032)

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2017**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3.

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Office equipment £	Motor vehicles £	Totals £
COST				
At 1 June 2016 and 31 May 2017	<u>10,033</u>	<u>1,045</u>	<u>21,497</u>	<u>32,575</u>
DEPRECIATION				
At 1 June 2016	7,363	664	15,841	23,868
Charge for year	<u>402</u>	<u>57</u>	<u>1,414</u>	<u>1,873</u>
At 31 May 2017	<u>7,765</u>	<u>721</u>	<u>17,255</u>	<u>25,741</u>
NET BOOK VALUE				
At 31 May 2017	<u>2,268</u>	<u>324</u>	<u>4,242</u>	<u>6,834</u>
At 31 May 2016	<u>2,670</u>	<u>381</u>	<u>5,656</u>	<u>8,707</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	<u>3,995</u>	<u>2,400</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	2,916	1,944
Taxation and social security	10,956	19,583
Other creditors	<u>11,203</u>	<u>2,811</u>
	<u>25,075</u>	<u>24,338</u>