

Abbreviated Unaudited Accounts for the Year Ended 31 May 2012

for

A Bruce (Building) Ltd



A Bruce (Building) Ltd

**Contents of the Abbreviated Accounts
for the Year Ended 31 May 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

A Bruce (Building) Ltd

**Company Information
for the Year Ended 31 May 2012**

DIRECTOR:	A Bruce
SECRETARY:	W Macdonald
REGISTERED OFFICE:	5 Lower Dunbar Street Wick Caithness KW1 5AH
REGISTERED NUMBER:	SC250032
ACCOUNTANTS:	Reid & Fraser, C.A. 92 High Street Wick Caithness KW1 4LY
BANKERS:	Clydesdale Bank Wick Branch Bridge Street Wick Caithness KW1 4NG

A Bruce (Building) Ltd

Abbreviated Balance Sheet
31 May 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	18,567	7,831
CURRENT ASSETS			
Stocks		640	500
Debtors		8,885	27,747
Cash at bank		82,519	45,698
		<u>92,044</u>	<u>73,945</u>
CREDITORS			
Amounts falling due within one year		<u>17,279</u>	<u>35,317</u>
NET CURRENT ASSETS		<u>74,765</u>	<u>38,628</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>93,332</u>	<u>46,459</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		93,232	46,359
SHAREHOLDERS' FUNDS		<u>93,332</u>	<u>46,459</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

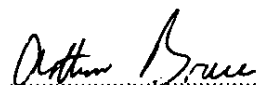
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5/8/2012 and were signed by:



A Bruce - Director

The notes form part of these abbreviated accounts

A Bruce (Building) Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 May 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Office equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amount in the balance sheet. It is provided using the tax rates that are expected to apply in the period when the asset or liability is settled, based on tax rates that have been enacted or substantively enacted at the balance sheet date.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011	16,684
Additions	16,170
	<hr/>
At 31 May 2012	32,854
	<hr/>
DEPRECIATION	
At 1 June 2011	8,853
Charge for year	5,434
	<hr/>
At 31 May 2012	14,287
	<hr/>
NET BOOK VALUE	
At 31 May 2012	18,567
	<hr/>
At 31 May 2011	7,831
	<hr/>

A Bruce (Building) Ltd

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2012**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>