

Abbreviated Unaudited Accounts for the Year Ended 31 May 2008

for

A Bruce (Building) Ltd

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A Bruce (Building) Ltd

**Company Information
for the Year Ended 31 May 2008**

DIRECTOR.	A Bruce
SECRETARY	W Macdonald
REGISTERED OFFICE:	5 Lower Dunbar Street Wick CAITHNESS KW1 5AH
REGISTERED NUMBER:	SC250032
ACCOUNTANTS:	Reid & Fraser, C A 92 High Street Wick CAITHNESS KWI 4LY
BANKERS	Clydesdale Bank Wick Branch Bridge Street Wick CAITHNESS KW1 4NG

A Bruce (Building) Ltd

**Abbreviated Balance Sheet
31 May 2008**

		2008		2007	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		9,835		1,457
CURRENT ASSETS					
Stocks		300			
Debtors		19,363		24,562	
Cash at bank		57,734		9,409	
		<u>77,397</u>		<u>33,971</u>	
CREDITORS					
Amounts falling due within one year		<u>41,791</u>		<u>918</u>	
NET CURRENT ASSETS			<u>35,606</u>		<u>33,053</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>45,441</u>		<u>34,510</u>
CREDITORS					
Amounts falling due after more than one year			<u>1,583</u>		
NET ASSETS			<u><u>43,858</u></u>		<u><u>34,510</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>43,758</u>		<u>34,410</u>
SHAREHOLDERS' FUNDS			<u><u>43,858</u></u>		<u><u>34,510</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

A Bruce (Building) Ltd

Abbreviated Balance Sheet continued
31 May 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 28 August 2008 and were signed by

Arthur Bruce

A Bruce Director

The notes form part of these abbreviated accounts

A Bruce (Building) Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 May 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2007	3,320
Additions	11,387
Disposals	(1,870)
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At 31 May 2008	12,837
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DEPRECIATION	
At 1 June 2007	1,863
Charge for year	2,539
Eliminated on disposal	(1,400)
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At 31 May 2008	3,002
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NET BOOK VALUE	
At 31 May 2008	9,835
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At 31 May 2007	1,457
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