REGISTERED NUMBER: SC249848 (Scotland)

Abbreviated Accounts for the Year Ended 31st May 2012

for

Dunway Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31st May 2012

Dunway Ltd

Company Information
for the Year Ended 31st May 2012

DIRECTORS:	H M Pool A W Mc Nee
SECRETARY:	
REGISTERED OFFICE:	Unit 12A Chatton Industrial Estate Bonnyside Road Bonnybridge Falkirk FK4 2AD
REGISTERED NUMBER:	SC249848 (Scotland)
ACCOUNTANTS:	Castleview Accountancy Services Chartered Accountants Tree Tops Buchanan Castle Estate Drymen Glasgow G63 0HX

Dunway Ltd (Registered number: SC249848)

Abbreviated Balance Sheet
31st May 2012

	Notes	31/5/12 £	£	31/5/11 £	£
FIXED ASSETS					
Tangible assets	2		**2,603**		3,471
CURRENT ASSETS					
Stocks		**46,190**		40,075	
Debtors		**13,150**		24,668	
Cash at bank and in hand		**6,337**		18,407	
		65,677		83,150	
CREDITORS					
Amounts falling due within one year		**31,152**		25,891	
NET CURRENT ASSETS			**34,525**		57,259
TOTAL ASSETS LESS CURRENT LIABILITIES			**37,128**		60,730
CAPITAL AND RESERVES					
Called up share capital	3		**2**		2
Profit and loss account			**37,126**		60,728
SHAREHOLDERS' FUNDS			**37,128**		60,730

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29th July 2013 and were signed on its behalf by:

A W Mc Nee - Director

Dunway Ltd (Registered number: SC249848)

Notes to the Abbreviated Accounts
for the Year Ended 31st May 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2011 and 31st May 2012	**15,861**
DEPRECIATION	
At 1st June 2011	**12,390**
Charge for year	**868**
At 31st May 2012	**13,258**
NET BOOK VALUE	
At 31st May 2012	**2,603**
At 31st May 2011	3,471

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31/5/12 £**	31/5/11 £
2	Ordinary	£1	**2**	2