

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016
FOR
A FORSYTH HOLDINGS LTD.**

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FOR THE YEAR ENDED 31 AUGUST 2016**

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A FORSYTH HOLDINGS LTD.

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2016**

DIRECTORS:

D A Forsyth
A Forsyth
K Forsyth

SECRETARY:

K Forsyth

REGISTERED OFFICE:

6th Floor, Gordon Chambers
90 Mitchell Street
Glasgow
G1 3NQ

REGISTERED NUMBER:

SC249579 (Scotland)

ACCOUNTANTS:

Henderson Loggie
90 Mitchell Street
Glasgow
Lanarkshire
G1 3NQ

BANKERS:

The Royal Bank of Scotland plc
39 South Street
Armadale
Bathgate
West Lothian
EH48 3ET

**ABBREVIATED BALANCE SHEET
31 AUGUST 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Investments	2		58,520		58,520
CURRENT ASSETS					
Debtors		1,213		-	
Investments		180,000		180,000	
Cash at bank		87,453		159,415	
		268,666		339,415	
CREDITORS					
Amounts falling due within one year		1,470		74,931	
NET CURRENT ASSETS			267,196		264,484
TOTAL ASSETS LESS CURRENT LIABILITIES			325,716		323,004
CAPITAL AND RESERVES					
Called up share capital	3		7		7
Share premium			275,000		275,000
Revaluation reserve			50,000		50,000
Profit and loss account			709		(2,003)
SHAREHOLDERS' FUNDS			325,716		323,004

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 March 2017 and were signed on its behalf by:

K Forsyth - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Deferred tax

The tax expense represents the sum of the corporation tax and deferred tax charge for the year.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using the tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is measured on differences between the carrying amounts of assets and liabilities in the accounts and the corresponding tax bases, as used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all temporary timing differences that have originated but not reversed by the balance sheet date and are not recognised as permanent differences. Deferred tax assets are recognised to the extent that it is probable that taxable profits will be available in the future. Deferred tax is calculated at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.'

Investments

Fixed asset investments are stated at cost less any amount written off for permanent diminution in value. Group accounts have not been prepared and these financial statements present information about the company as an individual undertaking. Group accounts are not required because of the disclosure exemptions available under section 398 of the Companies Act 2006 for small sized groups.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 September 2015 and 31 August 2016	<u>325,003</u>
PROVISIONS	
At 1 September 2015 and 31 August 2016	<u>266,483</u>
NET BOOK VALUE	
At 31 August 2016	<u>58,520</u>
At 31 August 2015	<u>58,520</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2016**

2. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Alex Forsyth Limited

Nature of business: general building contractors

	% holding	2016	2015
Class of shares:		£	£
Ordinary shares of £1	100.00		
Aggregate capital and reserves		21,662	39,777
Profit for the year		<u>11,888</u>	<u>116,921</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
3	Ordinary	£1	3	3
4	Ordinary A - J	£1	4	4
			<u>7</u>	<u>7</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.