

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Brendan Cannon Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

**Company Information
for the Year Ended 31 March 2016**

DIRECTOR:	B G A Cannon
SECRETARY:	Mrs V C Cannon
REGISTERED OFFICE:	17 Havelock Street Hawick Roxburghshire TD9 7BA
REGISTERED NUMBER:	SC249494 (Scotland)
ACCOUNTANTS:	Douglas Home & Co Ltd Chartered Accountants 47-49 The Square Kelso Roxburghshire TD5 7HW

**Abbreviated Balance Sheet
31 March 2016**

	Notes	31/3/16 £	£	31/3/15 £	£
FIXED ASSETS					
Tangible assets	2		1,818		2,424
CURRENT ASSETS					
Cash at bank		23,555		23,281	
CREDITORS					
Amounts falling due within one year		<u>16,441</u>		<u>16,470</u>	
NET CURRENT ASSETS			<u>7,114</u>		<u>6,811</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,932</u>		<u>9,235</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>8,930</u>		<u>9,233</u>
SHAREHOLDERS' FUNDS			<u>8,932</u>		<u>9,235</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 June 2016 and were signed by:

B G A Cannon - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>11,325</u>
DEPRECIATION	
At 1 April 2015	8,901
Charge for year	<u>606</u>
At 31 March 2016	<u>9,507</u>
NET BOOK VALUE	
At 31 March 2016	<u>1,818</u>
At 31 March 2015	<u>2,424</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31/3/16 £	31/3/15 £
2	Ordinary		<u>2</u>	<u>2</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016**

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	31/3/16 £	31/3/15 £
B G A Cannon		
Balance outstanding at start of year	(13,796)	4,457
Amounts advanced	11,484	1,040
Amounts repaid	(11,387)	(19,293)
Balance outstanding at end of year	<u>(13,699)</u>	<u>(13,796)</u>

Mr B Cannon, the sole director of Brendan Cannon Limited, had a loan balance with the company at the year end of £13,699. This money is due to him and is an interest free loan.

During the year, the director received dividends of £7,500 (net).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.