

**Registered Number SC249432**

**A.A. PATTERSON (FENCING) LIMITED**

**Abbreviated Accounts**

**30 June 2014**

## Abbreviated Balance Sheet as at 30 June 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>			
Tangible assets	2	-	10,872
		<u>-</u>	<u>10,872</u>
<b>Current assets</b>			
Stocks		-	1,500
Debtors		44,236	20,866
Cash at bank and in hand		64,734	58,866
		<u>108,970</u>	<u>81,232</u>
<b>Creditors: amounts falling due within one year</b>		<u>(63,289)</u>	<u>(58,817)</u>
<b>Net current assets (liabilities)</b>		<u>45,681</u>	<u>22,415</u>
<b>Total assets less current liabilities</b>		<u>45,681</u>	<u>33,287</u>
<b>Provisions for liabilities</b>		-	(2,174)
<b>Total net assets (liabilities)</b>		<u>45,681</u>	<u>31,113</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		45,581	31,013
<b>Shareholders' funds</b>		<u>45,681</u>	<u>31,113</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 March 2015

And signed on their behalf by:

**Arthur Patterson, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales invoiced during the year, or the fair value of services provided for amounts not invoiced at the year end.

Turnover arising from the sale of goods is recognised when the significant risks and rewards of ownership have passed to the buyer. Turnover arising from the provision of services is recognised as contract activity progresses and the right to consideration is earned.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and equipment - 15% Reducing balance

Tractors - 20% Reducing balance

Motor vehicles - 25% Reducing balance

Office equipment - 15% Reducing balance

**Other accounting policies****Stock**

Stock is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and appropriate proportion of fixed and variable overheads. Net realisable value is based on estimated selling prices less further costs expected to be incurred in bringing the stock to completion.

**Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws or substantively enacted at the balance sheet date.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 July 2013	30,589
Additions	-
Disposals	(30,589)
Revaluations	-
Transfers	-
At 30 June 2014	<u>0</u>
<b>Depreciation</b>	
At 1 July 2013	19,717
Charge for the year	-
On disposals	(19,717)
At 30 June 2014	<u>0</u>
<b>Net book values</b>	
At 30 June 2014	<u>0</u>
At 30 June 2013	<u>10,872</u>

### 3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
100 Ordinary shares of £1 each	100	100

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