

Registration number SC249432

A. A. Patterson (Fencing) Limited

Abbreviated accounts

for the year ended 30th June 2013

TUESDAY



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24/12/2013
COMPANIES HOUSE

A. A. Patterson (Fencing) Limited
Registration number SC249432

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A. A. Patterson (Fencing) Limited
Registration number SC249432

Abbreviated balance sheet
as at 30th June 2013

		2013		2012	
Notes	£	£	£	£	£
Fixed assets					
Tangible assets	2		10,872		14,228
Current assets					
Stocks			1,500		1,500
Debtors			20,866		13,433
Cash at bank and in hand			58,866		63,406
			<u>81,232</u>		<u>78,339</u>
Creditors: amounts falling due within one year			<u>(58,817)</u>		<u>(47,266)</u>
Net current assets			<u>22,415</u>		<u>31,073</u>
Total assets less current liabilities			33,287		45,301
Provisions for liabilities			<u>(2,174)</u>		<u>(2,846)</u>
Net assets			<u>31,113</u>		<u>42,455</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>31,013</u>		<u>42,355</u>
Shareholders' funds			<u>31,113</u>		<u>42,455</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

A. A. Patterson (Fencing) Limited
Registration number SC249432

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 30th June 2013

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30th June 2013 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on23/12/13.....and signed on its behalf by



Arthur Patterson
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

A. A. Patterson (Fencing) Limited
Registration number SC249432

Notes to the abbreviated financial statements
for the year ended 30th June 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales invoiced during the year, or the fair value of services provided for amounts not invoiced at the year end.

Turnover arising from the sale of goods is recognised when the significant risks and rewards of ownership have passed to the buyer. Turnover arising from the provision of services is recognised as contract activity progresses and the right to consideration is earned.

1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and equipment	-	15% reducing balance
Tractors	-	20% reducing balance
Motor vehicles	-	25% reducing balance
Office equipment	-	15% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and appropriate proportion of fixed and variable overheads. Net realisable value is based on estimated selling prices less further costs expected to be incurred in bringing the stock to completion.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

A. A. Patterson (Fencing) Limited
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Notes to the abbreviated financial statements
for the year ended 30th June 2013

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1st July 2012		32,771
Additions		3,750
Disposals		(5,932)
At 30th June 2013		<u>30,589</u>
Depreciation		
At 1st July 2012		18,543
On disposals		(1,483)
Charge for year		2,657
At 30th June 2013		<u>19,717</u>
Net book values		
At 30th June 2013		<u>10,872</u>
At 30th June 2012		<u>14,228</u>
3. Share capital	2013	2012
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>