

Registration number SC249432

A A Patterson (Fencing) Limited

Abbreviated accounts

for the year ended 30th June 2008

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A A Patterson (Fencing) Limited

**Abbreviated balance sheet
as at 30th June 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		13,639		13,706
Current assets					
Stocks		725		690	
Debtors		25,534		24,874	
Cash at bank and in hand		34,588		42,045	
		<u>60,847</u>		<u>67,609</u>	
Creditors: amounts falling due within one year		<u>(47,877)</u>		<u>(47,094)</u>	
Net current assets			<u>12,970</u>		<u>20,515</u>
Total assets less current liabilities			<u>26,609</u>		<u>34,221</u>
Provisions for liabilities			<u>(1,452)</u>		<u>(1,069)</u>
Net assets			<u>25,157</u>		<u>33,152</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			25,057		33,052
Shareholders' funds			<u>25,157</u>		<u>33,152</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 10 form an integral part of these financial statements.

A A Patterson (Fencing) Limited

Abbreviated balance sheet (continued)

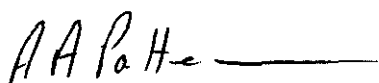
**Directors' statements required by Section 249B(4)
for the year ended 30th June 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30th June 2008 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 28th June 2009 and signed on its behalf by



Arthur Patterson
Director

The notes on pages 6 to 10 form an integral part of these financial statements.

A A Patterson (Fencing) Limited

Notes to the abbreviated financial statements for the year ended 30th June 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Turnover arising from the sale of goods is recognised when the significant risks and rewards of ownership have passed to the buyer.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and equipment	- 15% Reducing Balance
Tractors	- 20% Reducing Balance
Motor vehicles	- 25% Reducing Balance
Office equipment	- 15% Reducing Balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

A A Patterson (Fencing) Limited

Notes to the abbreviated financial statements for the year ended 30th June 2008

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 1st July 2007	23,459	
Additions	4,860	
Disposals	(1,900)	
At 30th June 2008	<u>26,419</u>	
Depreciation		
At 1st July 2007	9,753	
On disposals	(475)	
Charge for year	3,502	
At 30th June 2008	<u>12,780</u>	
Net book values		
At 30th June 2008	<u>13,639</u>	
At 30th June 2007	<u><u>13,706</u></u>	
3. Share capital	2008 £	2007 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	

4. Transactions with directors

At the year end a loan of £25,411 (2007 - £31,017) was payable by the company to the directors Mr & Mrs A Patterson. This loan is unsecured and interest free with no fixed term for repayment.