

Company Registration No. SC249026 (Scotland)

AERO HANDLING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

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AERO HANDLING LIMITED

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AERO HANDLING LIMITED

INDEPENDENT AUDITORS' REPORT TO AERO HANDLING LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Aero Handling Limited for the year ended 31 March 2011 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Allister Gray

**Allister Gray (Senior Statutory Auditor)
for and on behalf of Wylie & Bisset LLP**

30 June 2011

**Chartered Accountants
Statutory Auditor**

**168 Bath Street
Glasgow
G2 4TP**

AERO HANDLING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Intangible assets	2	135,721		191,610	
Tangible assets	2	72,845		92,401	
		<u>208,566</u>		<u>284,011</u>	
Current assets					
Stocks		10,080		62,705	
Debtors		161,077		518,202	
Cash at bank and in hand		66,232		79,818	
		<u>237,389</u>		<u>660,725</u>	
Creditors: amounts falling due within one year		<u>(260,835)</u>		<u>(597,981)</u>	
Net current (liabilities)/assets		<u>(23,446)</u>		<u>62,744</u>	
Total assets less current liabilities		<u>185,120</u>		<u>346,755</u>	
Provisions for liabilities		<u>(4,930)</u>		<u>(5,571)</u>	
		<u>180,190</u>		<u>341,184</u>	
Capital and reserves					
Called up share capital	3	75		75	
Profit and loss account		180,115		341,109	
Shareholders' funds		<u>180,190</u>		<u>341,184</u>	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 30 June 2011



D Harrison
Director

Company Registration No. SC249026

AERO HANDLING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill was written off in equal annual instalments over its estimated useful economic life of 20 years. With effect from 01 June 2007, goodwill is being written-off over 10 years as a result of an exercise carried out to assess the carrying value of goodwill.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.3% straight line
Fixtures, fittings & equipment	14.28% straight line
Motor vehicles	14.28% straight line

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

AERO HANDLING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2011

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2010	431,410	325,123	756,533
Additions	-	13,075	13,075
Disposals	-	(83,506)	(83,506)
At 31 March 2011	431,410	254,692	686,102
Depreciation			
At 1 April 2010	239,800	232,722	472,522
On disposals	-	(73,833)	(73,833)
Charge for the year	55,889	22,958	78,847
At 31 March 2011	295,689	181,847	477,536
Net book value			
At 31 March 2011	135,721	72,845	208,566
At 31 March 2010	191,610	92,401	284,011

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
75 Ordinary shares of £1 each	75	75

4 Ultimate parent company

The ultimate parent company is Loganair Limited, who own 100% of the issued share capital.