

Abbreviated Unaudited Accounts  
for the Year Ended 31 May 2008  
for  
Sunter Property Development Limited

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COMPANIES HOUSE

**Sunter Property Development Limited**

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for the Year Ended 31 May 2008**

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**Sunter Property Development Limited**

**Company Information**  
**for the Year Ended 31 May 2008**

<b>DIRECTOR</b>	K Sunter
<b>SECRETARY</b>	S Sunter
<b>REGISTERED OFFICE</b>	Suite 29 Airdrie Business Centre 1 Chapel Lane Airdrie ML6 6GX
<b>REGISTERED NUMBER</b>	248962
<b>ACCOUNTANTS</b>	Gordon Ferguson Consulting Ltd Suite 29 Airdrie Business Centre 1 Chapel Lane Airdrie Lanarkshire ML6 6GX

**Sunter Property Development Limited**

**Abbreviated Balance Sheet**  
**31 May 2008**

	Notes	31 5 08 £	£	31 5 07 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		272		320
<b>CURRENT ASSETS</b>					
Stocks		247,389		222,631	
Debtors		60,736		3,249	
Cash at bank		285		23,025	
		<u>308,410</u>		<u>248,905</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>305,361</u>		<u>242,803</u>	
<b>NET CURRENT ASSETS</b>			<u>3,049</u>		<u>6,102</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3,321</u>		<u>6,422</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>2,541</u>		<u>5,898</u>
<b>NET ASSETS</b>			<u><u>780</u></u>		<u><u>524</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<u>1</u>		<u>1</u>
Profit and loss account			<u>779</u>		<u>523</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>780</u></u>		<u><u>524</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

11/8/08

and were signed by

  
K Sunter Director

The notes form part of these abbreviated accounts

**Sunter Property Development Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 May 2008**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings                      15% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2007	
and 31 May 2008	602
<b>DEPRECIATION</b>	
At 1 June 2007	282
Charge for year	48
	<hr/>
At 31 May 2008	330
<b>NET BOOK VALUE</b>	
At 31 May 2008	272
	<hr/>
At 31 May 2007	320
	<hr/>

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31 5 08 £	31 5 07 £
10,000	A Ordinary Shares	1	10,000	10,000
10,000	B Ordinary Shares	1	10,000	10,000
			<hr/>	<hr/>
			20,000	20,000
			<hr/>	<hr/>
Allotted, issued and fully paid Number	Class	Nominal value	31 5 08 £	31 5 07 £
1	A Ordinary Shares	1	1	1
			<hr/>	<hr/>

**Sunter Property Development Limited**

**Notes to the Abbreviated Accounts continued**  
**for the Year Ended 31 May 2008**

**4 TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 May 2008 and 31 May 2007

	31 5 08 £	31 5 07 £
<b>K Sunter</b>		
Balance outstanding at start of year	3,249	
Balance outstanding at end of year		3,249
Maximum balance outstanding during year	<u>3,249</u>	<u>3,249</u>

**Sunter Property Development Limited**

**Report of the Accountants to the Director of**  
**Sunter Property Development Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2008 set out on pages two to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Gordon Ferguson Consulting Ltd  
Suite 29  
Airdrie Business Centre  
1 Chapel Lane  
Airdrie  
Lanarkshire  
ML6 6GX

Date

11/8/08