
ABBEYMOUNT MEDIA LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2010



ABBEYMOUNT MEDIA LIMITED
REGISTERED NUMBER: SC248807

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2010

| | Note | £ | 2010 £ | £ | 2009 £ |
|---|------|----------|-----------|----------|-----------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 30,929 | | 35,118 |
| CURRENT ASSETS | | | | | |
| Debtors | | 56,328 | | 59,493 | |
| Cash at bank | | 79,561 | | 106,259 | |
| | | 135,889 | | 165,752 | |
| CREDITORS: amounts falling due within one year | | (63,447) | | (56,876) | |
| NET CURRENT ASSETS | | | 72,442 | | 108,876 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 103,371 | | 143,994 |
| PROVISIONS FOR LIABILITIES | | | | | |
| Deferred tax | | | (3,174) | | (3,223) |
| NET ASSETS | | | 100,197 | | 140,771 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 20 | | 20 |
| Capital redemption reserve | | | 10 | | 10 |
| Profit and loss account | | | 100,167 | | 140,741 |
| SHAREHOLDERS' FUNDS | | | 100,197 | | 140,771 |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2010 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 25 February 2011.


R P Notarangelo
 Director


S Douglas
 Director

The notes on page 2 form part of these financial statements.

ABBEYMOUNT MEDIA LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2010**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

2. TANGIBLE FIXED ASSETS

| | £ |
|-----------------------|----------------|
| Cost | |
| At 1 June 2009 | 105,332 |
| Additions | 3,543 |
| At 31 May 2010 | <u>108,875</u> |
| Depreciation | |
| At 1 June 2009 | 70,214 |
| Charge for the year | 7,732 |
| At 31 May 2010 | <u>77,946</u> |
| Net book value | |
| At 31 May 2010 | <u>30,929</u> |
| At 31 May 2009 | <u>35,118</u> |

3. SHARE CAPITAL

| | 2010 £ | 2009 £ |
|---|-----------|-----------|
| Allotted, called up and fully paid | | |
| 20 Ordinary shares of £1 each | <u>20</u> | <u>20</u> |