Abbreviated Unaudited Accounts for the Year Ended 31 December 2007

for

A & R Millar Limited



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## Company Information for the Year Ended 31 December 2007

DIRECTOR

A M Millar

**SECRETARY** 

Mrs R M Millar

REGISTERED OFFICE

Wentworh Street

Portree Isle of Skye IV51 9EJ

REGISTERED NUMBER

248509 (Scotland)

ACCOUNTANTS.

Campbell Stewart MacLennan & Co

Chartered Accountants 8 Wentworth Street

Portree Highland IV51 9EJ

## Abbreviated Balance Sheet 31 December 2007

		31 12 07		31 12 06	ı
	Notes	£	£	£	£
FIXED ASSETS Tangible assets	2		1,375		1,747
CURRENT ASSETS Stocks Debtors Cash at bank		100 23,763		850 26,356 4,540	
		23,863		31,746	
CREDITORS Amounts falling due within one year		9,534		10,067	
NET CURRENT ASSETS			14,329		21,679
TOTAL ASSETS LESS CURRENT LIABILITIES			15,704		23,426
CAPITAL AND RESERVES Called up share capital Profit and loss account	3		1 15,703		1 23,425
SHAREHOLDERS' FUNDS			15,704		23,426

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 13 October 2008 and were signed by

A M Millar Director

## Notes to the Abbreviated Accounts for the Year Ended 31 December 2007

### 1 ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### Turnover

Turnover represents sales of goods and Post Office fees

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc

15% on reducing balance

T-4-1

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

## 2 TANGIBLE FIXED ASSETS

	ı otal £
COST At 1 January 2007 and 31 December 2007	3,370
DEPRECIATION At 1 January 2007 Charge for year	1,625 370
At 31 December 2007	1,995
NET BOOK VALUE At 31 December 2007	1,375
At 31 December 2006	1,745

## 3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 12 07	31 12 06 £		
1,000	Ordinary	£1	1,000	1,000		
Allotted, issued and fully paid						
Number	Class	Nominal	31 12 07	31 12 06		
1	Ordinary	value £1	£ 1	£ 1		

## 4 CONTROL

Throughout the current and previous year, control of the company has been exercised by Mr A Millar, Director

## Report of the Accountants to the Director of A & R Millar Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2007 set out on pages three to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Campbell Stewart MacLennan & Co Chartered Accountants 8 Wentworth Street Portree Highland IV51 9EJ

13 October 2008