

REGISTERED NUMBER: SC248281 (Scotland)

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2005
FOR
AARDVARK PROPERTY LTD



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COMPANIES HOUSE 25/04/06



AARDVARK PROPERTY LTD

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for the Year Ended 30 April 2005

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AARDVARK PROPERTY LTD

COMPANY INFORMATION

for the Year Ended 30 April 2005

DIRECTORS:

B I Milne
R J F A MacFadyen

SECRETARY:

B I Milne

REGISTERED OFFICE:

40 Angusfield Avenue
Aberdeen
AB15 6AQ

REGISTERED NUMBER:

SC248281 (Scotland)

ACCOUNTANTS:

MacPherson & Company
10 Carden Place
ABERDEEN
AB10 1UR



AARDVARK PROPERTY LTD

ABBREVIATED BALANCE SHEET

30 April 2005

	Notes	30.4.05 £	30.4.04 £
FIXED ASSETS			
Tangible assets	2	1,669	1,534
CURRENT ASSETS			
Stocks		850,516	314,910
Debtors		2,412	-
Cash at bank and in hand		18,407	83,711
		<u>871,335</u>	<u>398,621</u>
CREDITORS			
Amounts falling due within one year		<u>108,862</u>	<u>121,281</u>
NET CURRENT ASSETS		<u>762,473</u>	<u>277,340</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>764,142</u>	<u>278,874</u>
CREDITORS			
Amounts falling due after more than one year	3	(733,456)	(240,248)
PROVISIONS FOR LIABILITIES AND CHARGES		<u>(101)</u>	<u>(101)</u>
NET ASSETS		<u><u>30,585</u></u>	<u><u>38,525</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>30,583</u>	<u>38,523</u>
SHAREHOLDERS' FUNDS		<u><u>30,585</u></u>	<u><u>38,525</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts



AARDVARK PROPERTY LTD

ABBREVIATED BALANCE SHEET - continued
30 April 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

.....
Director

Approved by the Board on 24/04/2006

The notes form part of these abbreviated accounts



NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 April 2005

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2004	1,702
Additions	500
	<hr/>
At 30 April 2005	2,202
	<hr/>
DEPRECIATION	
At 1 May 2004	168
Charge for year	365
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At 30 April 2005	533
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NET BOOK VALUE	
At 30 April 2005	1,669
	<hr/>
At 30 April 2004	1,534
	<hr/>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	30.4.05 £	30.4.04 £
Repayable by instalments		
Bank loans more 5 yr by instal	733,456	240,248
	<hr/>	<hr/>



NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 April 2005

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.4.05 £	30.4.04 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.05 £	30.4.04 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

