

Registered Number SC248198

A & J Watt Ltd

Abbreviated Accounts

31 March 2011

A & J Watt Ltd

Registered Number SC248198

Company Information

Registered Office:

Woodside of Memsie
Memsie
Fraserburgh
Aberdeenshire
AB43 7AL

Reporting Accountants:

SBP

2 Cross Street
Fraserburgh
Aberdeenshire
AB43 9EQ

A & J Watt Ltd

Registered Number SC248198

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	55,250	59,500
Tangible	3	111,912	115,994
		<u>167,162</u>	<u>175,494</u>
Current assets			
Stocks		22,096	17,859
Debtors		35,504	31,804
Cash at bank and in hand		11,234	17,345
Total current assets		<u>68,834</u>	<u>67,008</u>
Creditors: amounts falling due within one year		(49,340)	(38,115)
Net current assets (liabilities)		19,494	28,893
Total assets less current liabilities		<u>186,656</u>	<u>204,387</u>
Creditors: amounts falling due after more than one year		(16,180)	(27,100)
Total net assets (liabilities)		<u>170,476</u>	<u>177,287</u>
Capital and reserves			
Called up share capital	4	182,950	182,950
Profit and loss account		(12,474)	(5,663)
Shareholders funds		<u>170,476</u>	<u>177,287</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 December 2011

And signed on their behalf by:

A F Watt, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% not provided
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2010	<u>85,000</u>
At 31 March 2011	<u>85,000</u>

Amortisation

At 01 April 2010	25,500
Charge for year	<u>4,250</u>
At 31 March 2011	<u>29,750</u>

Net Book Value

At 31 March 2011	55,250
At 31 March 2010	<u>59,500</u>

3 **Tangible fixed assets**

Total

Cost

£

Cost		£
At 01 April 2010		154,150
Additions	-	<u>843</u>
At 31 March 2011	-	<u>154,993</u>

Depreciation

At 01 April 2010		38,156
Charge for year	-	<u>4,925</u>
At 31 March 2011	-	<u>43,081</u>

Net Book Value

At 31 March 2011		111,912
At 31 March 2010	-	<u>115,994</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
182950 Ordinary shares of £1 each	182,950	182,950