

Abbreviated Unaudited Accounts for the Year Ended 31 October 2015

for

A & D Leisure Limited

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for the Year Ended 31 October 2015

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**DIRECTORS:**

D De Gaetano  
A De Gaetano

**SECRETARY:**

A De Gaetano

**REGISTERED OFFICE:**

The Victoria Park Hotel  
221 Ferry Road  
Edinburgh  
EH6 4NN

**REGISTERED NUMBER:**

SC247966 (Scotland)

**ACCOUNTANTS:**

Sutherland Black  
Chartered Accountants  
8 Deer Park Avenue  
Fairways Business Park  
Livingston  
West Lothian  
EH54 8GA

Abbreviated Balance Sheet

31 October 2015

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		132,300		147,000
Tangible assets	3		1,093,400		1,096,310
Investment property	4		<u>680,000</u>		<u>680,000</u>
			1,905,700		1,923,310
<b>CURRENT ASSETS</b>					
Stocks		13,000		13,500	
Debtors	5	15,887		8,960	
Cash at bank and in hand		<u>860</u>		<u>3,408</u>	
		29,747		25,868	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>239,487</u>		<u>223,044</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(209,740)</u>		<u>(197,176)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,695,960		1,726,134
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		(1,015,541)		(1,062,812)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,720)</u>		<u>(3,091)</u>
<b>NET ASSETS</b>			<u>677,699</u>		<u>660,231</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued  
31 October 2015

	Notes	2015 £	£	2014 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		2		2
Revaluation reserve			178,557		178,557
Profit and loss account			499,140		481,672
<b>SHAREHOLDERS' FUNDS</b>			<u>677,699</u>		<u>660,231</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 June 2016 and were signed on its behalf by:

A De Gaetano - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2015

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture & Fittings - 20% on reducing balance

Computer equipment - 33% on cost

Land & Buildings - in accordance with the property

Freehold heritable property owned by the company is not depreciated. While this is in contravention of the requirements of the Companies Act 2006, the directors believe this policy is necessary in order to present a true and fair view.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 October 2015

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2014 and 31 October 2015	<u>294,000</u>
<b>AMORTISATION</b>	
At 1 November 2014	147,000
Amortisation for year	<u>14,700</u>
At 31 October 2015	<u>161,700</u>
<b>NET BOOK VALUE</b>	
At 31 October 2015	<u>132,300</u>
At 31 October 2014	<u>147,000</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 November 2014	1,157,113
Additions	<u>1,690</u>
At 31 October 2015	<u>1,158,803</u>
<b>DEPRECIATION</b>	
At 1 November 2014	60,803
Charge for year	<u>4,600</u>
At 31 October 2015	<u>65,403</u>
<b>NET BOOK VALUE</b>	
At 31 October 2015	<u>1,093,400</u>
At 31 October 2014	<u>1,096,310</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 October 2015

4. **INVESTMENT PROPERTY**

**COST OR VALUATION**

At 1 November 2014  
and 31 October 2015

Total  
£

680,000

**NET BOOK VALUE**

At 31 October 2015  
At 31 October 2014

680,000

680,000

5. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 15,887 (2014 - £ 8,960 )

6. **CREDITORS**

Creditors include an amount of £ 839,637 (2014 - £ 934,055 ) for which security has been given.

They also include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	<u>417,824</u>	<u>512,242</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	1	<u>2</u>	<u>2</u>

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

As at 31 October 2015, the directors had advanced a total sum of £210,431 (2014 - £203,119) to the company. There are no fixed terms for repayment and no interest is payable. However, the directors consider the funds to be of a long term nature.



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