

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2011**  
**FOR**  
**A & D LEISURE LIMITED**

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18/05/2012

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COMPANIES HOUSE

**A & D LEISURE LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2011**

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**A & D LEISURE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 OCTOBER 2011**

**DIRECTORS:**

A De Gaetano  
D De Gaetano

**SECRETARY:**

A De Gaetano

**REGISTERED OFFICE:**

The Victoria Park Hotel  
221 Ferry Road  
Edinburgh  
EH6 4NN

**REGISTERED NUMBER:**

SC247966

**ACCOUNTANTS:**

Danzig & Co  
Chartered Accountants  
8 - 12 Torphichen Street  
Edinburgh  
Lothian  
EH3 8JQ

# A & D LEISURE LIMITED

## ABBREVIATED BALANCE SHEET 31 OCTOBER 2011

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Intangible assets	2	191,100	205,800
Tangible assets	3	1,318,852	1,323,676
Investment property	4	<u>680,000</u>	<u>680,000</u>
		<u>2,189,952</u>	<u>2,209,476</u>
<b>CURRENT ASSETS</b>			
Stocks		9,670	10,123
Debtors		-	1,467
Cash at bank		<u>15,028</u>	<u>32,959</u>
		24,698	44,549
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>(159,900)</u>	<u>(172,272)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(135,202)</u>	<u>(127,723)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,054,750	2,081,753
<b>CREDITORS</b>			
Amounts falling due after more than one year	5	(1,442,701)	(1,530,101)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(1,624)</u>	<u>(2,052)</u>
<b>NET (LIABILITIES)/ASSETS</b>		<u>610,425</u>	<u>549,600</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	2	2
Revaluation reserve		403,557	403,557
Profit and loss account		<u>206,866</u>	<u>146,041</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>610,425</u>	<u>549,600</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**A & D LEISURE LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 OCTOBER 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 April 2012 and were signed on its behalf by:

A handwritten signature in black ink, consisting of a stylized 'D' followed by a horizontal line and a flourish.

D De Gaetano - Director

The notes form part of these abbreviated accounts

## A & D LEISURE LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2011

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

##### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 33% on cost and 20% on reducing balance

Freehold heritable property owned by the company is not depreciated. While this is in contravention of the requirements of the Companies Act 2006, the directors believe this policy is necessary in order to present a true and fair view.

##### Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 November 2010	
and 31 October 2011	<u>294,000</u>
<b>AMORTISATION</b>	
At 1 November 2010	88,200
Charge for year	<u>14,700</u>
At 31 October 2011	<u>102,900</u>
<b>NET BOOK VALUE</b>	
At 31 October 2011	<u>191,100</u>
At 31 October 2010	<u>205,800</u>

**A & D LEISURE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2011**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 November 2010	
and 31 October 2011	<u>1,361,817</u>
<b>DEPRECIATION</b>	
At 1 November 2010	38,141
Charge for year	<u>4,824</u>
At 31 October 2011	<u>42,965</u>
<b>NET BOOK VALUE</b>	
At 31 October 2011	<u><u>1,318,852</u></u>
At 31 October 2010	<u><u>1,323,676</u></u>

**4. INVESTMENT PROPERTY**

	Total £
<b>COST OR VALUATION</b>	
At 1 November 2010	
and 31 October 2011	<u>680,000</u>
<b>NET BOOK VALUE</b>	
At 31 October 2011	<u><u>680,000</u></u>
At 31 October 2010	<u><u>680,000</u></u>

**5. CREDITORS**

Creditors include an amount of £1,206,965 (2010 - £1,293,248) for which security has been given.

They also include the following debts falling due in more than five years:

	2011 £	2010 £
Repayable by instalments	<u>785,152</u>	<u>871,435</u>

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:  
Number: Class:

	Nominal value:	2011 £	2010 £
2 Ordinary	£1	<u><u>2</u></u>	<u><u>2</u></u>

**7. TRANSACTIONS WITH DIRECTORS**

As at 31 October 2011, the directors had advanced a total sum of £310,099 (2010 - £311,216) to the company. There are no fixed terms for repayment and no interest is payable. However, the directors consider the funds to be of a long term nature.