

Abbreviated Accounts for the Year Ended 31 July 2014

for

A & P Bearings Ltd

Contents of the Abbreviated Accounts  
for the Year Ended 31 July 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

**DIRECTORS:**

C M B Robb  
Mrs. D L Robb  
S Robb

**SECRETARY:**

Mrs. D L Robb

**REGISTERED OFFICE:**

Cairnfield  
14 School Road  
Balmullo  
St Andrews  
Fife  
KY16 OBD

**REGISTERED NUMBER:**

SC247946 (Scotland)

**ACCOUNTANTS:**

Monteaths  
Cairnfield  
14 School Road  
Balmullo  
St Andrews  
Fife  
KY16 OBD

**Abbreviated Balance Sheet**  
**31 July 2014**

	Notes	31.7.14 £	£	31.7.13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>7,901</u>		<u>13,386</u>
			7,901		13,386
<b>CURRENT ASSETS</b>					
Debtors		228,618		245,638	
Investments		80		80	
Cash at bank and in hand		<u>24,067</u>		<u>24,144</u>	
		252,765		269,862	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>56,517</u>		<u>66,424</u>	
<b>NET CURRENT ASSETS</b>			<u>196,248</u>		<u>203,438</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>204,149</u>		<u>216,824</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>204,049</u>		<u>216,724</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>204,149</u>		<u>216,824</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 April 2015 and were signed on its behalf by:

C M B Robb - Director

Mrs. D L Robb - Director

S Robb - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2013 and 31 July 2014	<u>15,000</u>
<b>AMORTISATION</b>	
At 1 August 2013 and 31 July 2014	<u>15,000</u>
<b>NET BOOK VALUE</b>	
At 31 July 2014	<u>-</u>
At 31 July 2013	<u>-</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 July 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2013	59,830
Additions	3,400
Disposals	(17,325)
At 31 July 2014	<u>45,905</u>
<b>DEPRECIATION</b>	
At 1 August 2013	46,444
Charge for year	2,633
Eliminated on disposal	(11,073)
At 31 July 2014	<u>38,004</u>
<b>NET BOOK VALUE</b>	
At 31 July 2014	<u>7,901</u>
At 31 July 2013	<u>13,386</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.14 £	31.7.13 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.