

Abbreviated Accounts for the Year Ended 31 July 2016

for

A & P Bearings Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 July 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DIRECTORS:

C M B Robb
Mrs. D L Robb
S Robb

SECRETARY:

Mrs. D L Robb

REGISTERED OFFICE:

Cairnfield
14 School Road
Balmullo
St Andrews
Fife
KY16 OBD

REGISTERED NUMBER:

SC247946 (Scotland)

ACCOUNTANTS:

Monteaths
Cairnfield
14 School Road
Balmullo
St Andrews
Fife
KY16 OBD

Abbreviated Balance Sheet
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>3,010</u>		<u>5,925</u>
			3,010		5,925
CURRENT ASSETS					
Debtors		224,596		238,568	
Investments		80		80	
Cash at bank and in hand		<u>8,901</u>		<u>27,325</u>	
		233,577		265,973	
CREDITORS					
Amounts falling due within one year		<u>27,897</u>		<u>49,446</u>	
NET CURRENT ASSETS			<u>205,680</u>		<u>216,527</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>208,690</u>		<u>222,452</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>208,590</u>		<u>222,352</u>
SHAREHOLDERS' FUNDS			<u>208,690</u>		<u>222,452</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 April 2017 and were signed on its behalf by:

C M B Robb - Director

Mrs. D L Robb - Director

S Robb - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2015 and 31 July 2016	<u>15,000</u>
AMORTISATION	
At 1 August 2015 and 31 July 2016	<u>15,000</u>
NET BOOK VALUE	
At 31 July 2016	<u>-</u>
At 31 July 2015	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2015	45,905
Disposals	(3,400)
At 31 July 2016	<u>42,505</u>
DEPRECIATION	
At 1 August 2015	39,980
Charge for year	1,003
Eliminated on disposal	(1,488)
At 31 July 2016	<u>39,495</u>
NET BOOK VALUE	
At 31 July 2016	<u>3,010</u>
At 31 July 2015	<u>5,925</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.7.16 £
100	Ordinary	1	<u>100</u>
			31.7.15 £
			<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.