

Kler Limited

Annual report and financial statements

Registered number SC247344

For the year ended

30 June 2016



Directors and Advisors

Directors	Patricia Lee David Manson
Company Number	SC247344
Registered Office	Bankend Road Dumfries Scotland DG1 4AN

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Directors' report

The directors present their report and financial statements for the year ended 30 June 2016.

Principal activities and review of the business

The company did not trade during the current or prior year.

Directors

The following directors have held office since 1 July 2015:

Patricia Lee
David Manson

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the board



David Manson
Director

Bankend Road
Dumfries
Scotland
DG1 4AN

6 December 2016

Balance Sheet
at 30 June 2016

	<i>Note</i>	30 June 2016		30 June 2015	
		£	£	£	£
Creditors: amounts falling due within one year	2	(780)		(780)	
		<hr/>		<hr/>	
Net assets		(780)		(780)	
		<hr/>		<hr/>	
Capital and reserves					
Called up share capital	3	1		1	
Profit and loss account	4	(781)		(781)	
		<hr/>		<hr/>	
Shareholders' deficit		(780)		(780)	
		<hr/>		<hr/>	

- a) For the year ended 30 June 2016 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.
- b) Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.
- c) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting periods and the preparation of accounts.
- d) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors on 6 December 2016 and were signed on its behalf by:



David Manson
Director

Company registered number: SC247344

Notes

(forming part of the financial statements)

1 Accounting policies

Company information

Kler Limited is a private company limited by shares incorporated in Scotland. The registered office is Bankend Road, Dumfries, Scotland DG1 4AN.

Accounting convention

These financial statements have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared on the historical cost convention.

These financial statements for the year ended 30 June 2016 are the first financial statements of Kler Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 July 2014. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

2 Creditors: amounts falling due within one year

	30 June 2016 £	30 June 2015 £
Amounts owed to parent undertaking	780	780
	<u>780</u>	<u>780</u>

3 Called up share capital

	30 June 2016 £	30 June 2015 £
<i>Allotted, called up and fully paid</i>		
1 ordinary share of £1 each	1	1
	<u>1</u>	<u>1</u>

4 Reserves

	Profit and loss account £
At 1 July 2015 and 30 June 2016	(781)
	<u>(781)</u>

Notes *(continued)*

5 Remuneration of directors

The directors received no remuneration for qualifying services in relation to the Company during the year. The directors are paid by Embrace All Limited. Details of their remuneration are disclosed in that company's financial statements.

6 Ultimate parent company and parent undertaking of larger group of which the company is a member

The Directors regard Embrace Realty Scotland (I) Limited, a company registered in England and Wales, as the immediate parent company of Kler Limited, and Embrace Group Limited, a company registered in England and Wales, as the ultimate parent company in the United Kingdom. Embrace Group Limited is beneficially owned by funds managed by Värde Partners and D. E. Shaw & Co and therefore the directors consider there to be no ultimate controlling party of the group.

7 Post balance sheet events

There are no post balance sheet events requiring disclosure under FRS 102.32.