

Company Registration number SC246829

ALAN MURRAY LTD

Abbreviated Accounts

For the year ended 31 March 2015



Montpelier Professional (Galloway) Limited
46a Hanover Street
Stranraer
DG9 7RP

ALAN MURRAY LTD

Financial statements for the year ended 31 March 2015

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ALAN MURRAY LTD**Abbreviated balance sheet as at 31 March 2015**

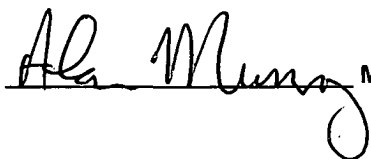
	Notes	2015		2014	
		£	£	£	£
Fixed assets					
Tangible assets	2		14,303		17,878
Current assets					
Stock		5,000		5,000	
Debtors	3	3,964		5,638	
		8,964		10,638	
Creditors: amounts falling due within one year	4	(24,276)		(42,370)	
Net current liabilities			(15,312)		(31,732)
Current liabilities less total assets			(1,009)		(13,854)
Creditors: amounts falling due after more than one year	5		(15,000)		-
Provision for liabilities			(2,460)		(2,460)
			(18,469)		(16,314)
Capital and reserves					
Called up share capital	6		1		1
Deficit on profit and loss account			(18,470)		(16,315)
Shareholder's funds			(18,469)		(16,314)

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 16 October 2015 and signed on its behalf.



Mr A Murray - Director

Company Registration No: SC246829

The notes on pages 2 to 3 form part of these financial statements.

1 Accounting policies**a) Basis of accounting**

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

b) Turnover

Turnover is accounted for as revenue when, and to the extent that, the company obtains a right to consideration in exchange for its performance of its obligations under the sales contract with the customer. The amount reported as revenue is the fair value of the right to consideration - usually the price specified in the contractual arrangement net of discounts and net of VAT, and after any allowance for credit risk and other uncertainties.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles	20%	on reducing balance
Equipment, fixtures & fittings	20%	on reducing balance

Goodwill is amortised equally over 10 years

d) Stocks & Work in Progress

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

e) Hire purchase and lease transactions

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

Rentals under operating leases are charged to the profit and loss account as they fall due.

2 Fixed assets

	Intangible fixed assets	Tangible fixed assets	Total
	£	£	£
Cost:			
At 1 April 2014	39,000	50,544	89,544
Depreciation:			
At 1 April 2014	39,000	32,666	71,666
Provision for the year	-	3,575	3,575
At 31 March 2015	39,000	36,241	75,241
Net book value:			
At 31 March 2015	-	14,303	14,303
At 31 March 2014	-	17,878	17,878

ALAN MURRAY LTD**Notes to the abbreviated accounts for the year ended 31 March 2015 (continued)****3 Debtors**

	<u>2015</u>	<u>2014</u>
	£	£
Trade debtors	3,964	5,212
Other debtors	-	426
	<u>3,964</u>	<u>5,638</u>

4 Creditors: amounts falling due within one year

	<u>2015</u>	<u>2014</u>
	£	£
Bank loans and overdrafts	4,497	22,546
Trade creditors	4,232	4,043
Other creditors	7,482	5,477
Corporation tax	-	1,057
Other tax and social security	3,985	3,418
Obligations under finance leases and hire purchase	4,080	5,829
	<u>24,276</u>	<u>42,370</u>

5 Creditors: amounts falling due after more than one year

	<u>2015</u>	<u>2014</u>
	£	£
Debenture loan	15,000	-

6 Called-up share capital

	<u>2015</u>	<u>2014</u>
	£	£
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	1	1

7 Controlling party

Director/shareholder Mr Alan Murray is the ultimate controlling party by virtue of his shareholding.