

Company Registration number SC246829

ALAN MURRAY LTD

Abbreviated Accounts

For the year ended 31 March 2013

Montpelier Professional (Galloway) Limited
46a Hanover Street
Stranraer
DG9 7RP

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ALAN MURRAY LTD

Financial statements for the year ended 31 March 2013

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ALAN MURRAY LTD

Abbreviated balance sheet as at 31 March 2013

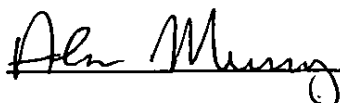
	Notes	2013		2012	
		£	£	£	£
Fixed assets					
Intangible assets			3,000		6,000
Tangible assets	2		16,493		17,306
	2		19,493		23,306
Current assets					
Stock		5,000		15,000	
Debtors	3	10,566		16,776	
		15,566		31,776	
Creditors: amounts falling due within one year	4	(23,482)		(38,761)	
Net current liabilities			(7,916)		(6,985)
Total assets less current liabilities			11,577		16,321
Provision for liabilities			(2,460)		(2,438)
			9,117		13,883
Capital and reserves					
Called up share capital	5		1		1
Profit and loss account			9,116		13,882
Shareholder's funds			9,117		13,883

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 28 October 2013 and signed on its behalf.

 Mr A Murray - Director

Company Registration No: SC246829

The notes on pages 2 to 3 form part of these financial statements.

ALAN MURRAY LTD

Notes to the abbreviated accounts for the year ended 31 March 2013

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

b) Turnover

Turnover is accounted for as revenue when, and to the extent that, the company obtains a right to consideration in exchange for its performance of its obligations under the sales contract with the customer. The amount reported as revenue is the fair value of the right to consideration - usually the price specified in the contractual arrangement net of discounts and net of VAT, and after any allowance for credit risk and other uncertainties.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles	20%	on reducing balance
Equipment, fixtures & fittings	20%	on reducing balance

Goodwill is amortised equally over 10 years

d) Stocks & Work in Progress

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

e) Hire purchase and lease transactions

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

Rentals under operating leases are charged to the profit and loss account as they fall due.

2 Fixed assets

	Intangible fixed assets	Tangible fixed assets	Total
	£	£	£
Cost:			
At 1 April 2012	39,000	48,888	87,888
Additions	-	3,310	3,310
At 31 March 2013	39,000	52,198	91,198
Depreciation:			
At 1 April 2012	33,000	31,582	64,582
Provision for the year	3,000	4,123	7,123
At 31 March 2013	36,000	35,705	71,705
Net book value:			
At 31 March 2013	3,000	16,493	19,493
At 31 March 2012	6,000	17,306	23,306

ALAN MURRAY LTD**Notes to the abbreviated accounts for the year ended 31 March 2013 (continued)****3 Debtors**

	<u>2013</u>	<u>2012</u>
	£	£
Trade debtors	10,317	16,011
Other debtors	249	765
	<u>10,566</u>	<u>16,776</u>

4 Creditors: amounts falling due within one year

	<u>2013</u>	<u>2012</u>
	£	£
Bank loans and overdrafts	12,437	15,219
Trade creditors	5,931	15,599
Other creditors	2,103	1,522
Corporation tax	2,436	344
Other tax and social security	230	4,723
Obligations under finance leases and hire purchase	345	1,354
	<u>23,482</u>	<u>38,761</u>

5 Called-up share capital

	<u>2013</u>	<u>2012</u>
	£	£
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

6 Controlling party

Director/shareholder Mr Alan Murray is the ultimate controlling party by virtue of his shareholding.