

COMPANY REGISTRATION NUMBER SC246633

A.A. PODIATRY LIMITED

ABBREVIATED ACCOUNTS

30 September 2016

SRG LLP

Chartered Accountants

4th Floor

Turnberry House

175 West George Street

Glasgow

G2 2LB

A.A. PODIATRY LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF A.A. PODIATRY LIMITED

YEAR ENDED 30 SEPTEMBER 2016

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 30 September 2016, which comprise the Balance Sheet and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

SRG LLP Chartered Accountants

4th Floor Turnberry House 175 West George Street Glasgow G2 2LB

27 March 2017

A.A. PODIATRY LIMITED
ABBREVIATED BALANCE SHEET
30 September 2016

		2016	2015
	Note	£	£
FIXED ASSETS	2		
Intangible assets		8,616	9,847
Tangible assets		16,220	3,911
		<u>24,836</u>	<u>13,758</u>
CURRENT ASSETS			
Debtors		1,681	152
Cash at bank and in hand		947	1,174
		<u>2,628</u>	<u>1,326</u>
CREDITORS: Amounts falling due within one year		<u>18,042</u>	<u>11,519</u>
NET CURRENT LIABILITIES		<u>(15,414)</u>	<u>(10,193)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,422</u>	<u>3,565</u>
CREDITORS: Amounts falling due after more than one year			
		<u>11,529</u>	<u>-</u>
		<u>(2,107)</u>	<u>3,565</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	10,020	10,020
Profit and loss account		(12,127)	(6,455)
(DEFICIT)/SHAREHOLDERS' FUNDS		<u>(2,107)</u>	<u>3,565</u>

For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 27 March 2017 , and are signed on their behalf by:

Mrs J Harrowell Mrs P P Anderson

Company Registration Number: SC246633

A.A. PODIATRY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill-5% on straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Long Leasehold-10% on reducing balance

Plant & Machinery-15% on reducing balance

Computer Equipment-25% on reducing balance

Tenants Improvements-20% on cost

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Intangible Assets	Tangible Assets	Total
	£	£	£
COST			
At 1 October 2015	24,619	18,664	43,283
Additions	—	16,017	16,017
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At 30 September 2016	24,619	34,681	59,300
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DEPRECIATION			
At 1 October 2015	14,772	14,753	29,525
Charge for year	1,231	3,708	4,939
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At 30 September 2016	16,003	18,461	34,464
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NET BOOK VALUE			
At 30 September 2016	8,616	16,220	24,836
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At 30 September 2015	9,847	3,911	13,758
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3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £ 1 each	10,000	10,000	10,000	10,000
B Ordinary shares of £ 1 each	10	10	10	10
C Ordinary shares of £ 1 each	10	10	10	10
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	10,020	10,020	10,020	10,020
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