

Abbreviated Unaudited Accounts for the Year Ended 31st March 2008

for

Rocky Tops Ltd



Rocky Tops Ltd

Contents of the Abbreviated Accounts for the Year Ended 31st March 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

Rocky Tops Ltd

Company Information
for the Year Ended 31st March 2008

DIRECTORS

D Kirchmann
Mrs K Kirchmann

SECRETARY

Mrs K Kirchmann

REGISTERED OFFICE

Unit 12C4
Anniesland Business Park
Netherton Road
Glasgow
G13 1EU

REGISTERED NUMBER

246630 (Scotland)

ACCOUNTANTS:

Fairgrieve Kerr Consultancy Ltd
Third Floor
162 Buchanan Street
Glasgow
G1 2LL

Rocky Tops Ltd

Abbreviated Balance Sheet
31st March 2008

2007 £		Notes	2008 £
	FIXED ASSETS		
23,681	Tangible assets	2	26,662
	CURRENT ASSETS		
28,780	Stocks		48,961
28,791	Debtors		73,890
22,461	Cash at bank		11,629
80,032			134,480
(48,288)	CREDITORS		
	Amounts falling due within one year	3	(74,837)
31,744	NET CURRENT ASSETS		59,643
55,425	TOTAL ASSETS LESS CURRENT LIABILITIES		86,305
(46,125)	CREDITORS		
	Amounts falling due after more than one year	3	(34,084)
	PROVISIONS FOR LIABILITIES		(1,447)
9,300	NET ASSETS		50,774
	CAPITAL AND RESERVES		
2	Called up share capital	4	2
8,813	Share premium		8,813
485	Profit and loss account		41,959
9,300	SHAREHOLDERS' FUNDS		50,774

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Rocky Tops Ltd

Abbreviated Balance Sheet continued
31st March 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

29/05/08

and were signed on

A handwritten signature in black ink, appearing to read 'Kirama', with a stylized flourish at the end.

Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31st March 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Asset Category	Rate	Method
Plant & Machinery	25%	Reducing Balance
Motor Vehicles	25%	Cost & Reducing Balance
Office Equipment	10 33 33%	Cost
Leasehold Improvements	15%	Cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2007	38,353
Additions	12,571
	<hr/>
At 31st March 2008	50,924
	<hr/>
DEPRECIATION	
At 1st April 2007	14,671
Charge for year	9,591
	<hr/>
At 31st March 2008	24,262
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NET BOOK VALUE	
At 31st March 2008	26,662
	<hr/>
At 31st March 2007	23,682
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Notes to the Abbreviated Accounts continued
for the Year Ended 31st March 2008

3 CREDITORS

The following secured debts are included within creditors

	2008	2007
	£	£
Bank loans	<u>33,983</u>	<u>44,397</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2008 £	2007 £
100	Ordinary		<u>100</u>	<u>100</u>

Allotted and issued Number	Class	Nominal value £1	2008 £	2007 £
2	Ordinary		<u>2</u>	<u>2</u>


Rocky Tops Ltd

Report of the Accountants to the Directors of
Rocky Tops Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2008 set out on pages two to five and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us


Fairgrieve Kerr Consultancy Ltd
Third Floor
162 Buchanan Street
Glasgow
G1 2LL

Date

29/5/08