

Abbreviated Unaudited Accounts for the Year Ended 31st March 2006

for

Rocky Tops Ltd



Rocky Tops Ltd

Company Information  
for the Year Ended 31st March 2006

**DIRECTORS**

D Kirchmann  
Mrs K Kirchmann

**SECRETARY**

Mrs K Kirchmann

**REGISTERED OFFICE**

Unit 12C4  
Anniesland Business Park  
Netherton Road  
Glasgow  
G13 1FU

**REGISTERED NUMBER**

246630 (Scotland)

**ACCOUNTANTS**

Fairgrieve Kerr Consultancy Ltd  
Park Lane House  
47 Broad Street  
Glasgow  
G40 2QW

# Rocky Tops Ltd

## Abbreviated Balance Sheet 31st March 2006

2005			2006
£		Notes	£
	<b>FIXED ASSETS.</b>		
8,015	Tangible assets	2	15,729
	<b>CURRENT ASSETS</b>		
5,746	Stocks		11,679
424	Debtors		44,378
9,504	Cash at bank		16,481
15,674			72,538
(11,468)	<b>CREDITORS:</b> Amounts falling due within one year	3	(36,104)
4,206	<b>NET CURRENT ASSETS:</b>		36,434
	<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		
12,221			52,163
(18,379)	<b>CREDITORS</b> Amounts falling due after more than one year	3	(51,841)
£(6,158)			£322
	<b>CAPITAL AND RESERVES</b>		
2	Called up share capital	4	2
8,813	Share premium		8,813
(14,973)	Profit and loss account		(8,493)
£(6,158)	<b>SHAREHOLDERS' FUNDS</b>		£322

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Rocky Tops Ltd

Abbreviated Balance Sheet  
31st March 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on 20/09/06 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'R. Kirchner', with a stylized flourish at the end.

Director

Notes to the Abbreviated Accounts  
for the Year Ended 31st March 2006

## 1 ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Asset Category	Rate	Method
Plant & Machinery	25%	Reducing Balance
Motor Vehicles	25%	Reducing Balance
Office Equipment	10 33 33%	Cost
Leasehold Improvements	15%	Cost

### Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

## 2 TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1st April 2005	12,968
Additions	10,802
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At 31st March 2006	23,770
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<b>DEPRECIATION</b>	
At 1st April 2005	4,953
Charge for year	3,088
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At 31st March 2006	8,041
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<b>NET BOOK VALUE</b>	
At 31st March 2006	15,729
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At 31st March 2005	8,015
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Notes to the Abbreviated Accounts  
for the Year Ended 31st March 2006

3 **CREDITORS**

The following secured debts are included within creditors

	2006	2005
	£	£
Bank loans	42,286	
DSI Loan 01/2		3,464
DSI Loan 01/1		4,768
	<u>42,286</u>	<u>8,232</u>

4 **CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	2006 £	2005 £
100	Ordinary		<u>100</u>	<u>100</u>
Allotted and issued Number	Class	Nominal value £1	2006 £	2005 £
2	Ordinary Shares £1		<u>2</u>	<u>2</u>

Report of the Accountants to the Directors of  
Rocky Tops Ltd

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2006 set out on pages nil to nil and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

  
Fairgrieve Kerr Consultancy Ltd  
Park Lane House  
47 Broad Street  
Glasgow  
G40 2QW

Date

20/4/06