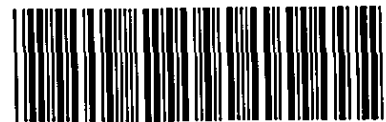


Abbreviated Accounts for the Year Ended 31 March 2010

for

Aberdeen Composite Company (1248) Ltd

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for the Year Ended 31 March 2010

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Aberdeen Composite Company (1248) Ltd

Company Information
for the Year Ended 31 March 2010

DIRECTORS:

B Wayte
Mrs M Wayte

SECRETARY:

B Wayte

REGISTERED OFFICE:

22 Bridge Street
Ballater
Aberdeenshire
AB35 5QP

REGISTERED NUMBER:

246599 (Scotland)

ACCOUNTANTS:

The Grant Considine Partnership
Chartered Accountants
46 High Street
Banchory
Aberdeenshire
AB31 5SR

Aberdeen Composite Company (1248) Ltd (Registered number: 246599)

Abbreviated Balance Sheet

31 March 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	100,000	100,000
CURRENT ASSETS			
Debtors		61	58
Cash at bank		332	1,072
		393	1,130
CREDITORS			
Amounts falling due within one year	3	31,274	30,466
NET CURRENT LIABILITIES		(30,881)	(29,336)
TOTAL ASSETS LESS CURRENT LIABILITIES		69,119	70,664
CREDITORS			
Amounts falling due after more than one year	3	3,026	7,367
NET ASSETS		66,093	63,297
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Revaluation reserve		55,235	55,235
Profit and loss account		10,857	8,061
SHAREHOLDERS' FUNDS		66,093	63,297

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Aberdeen Composite Company (1248) Ltd (Registered number: 246599)

Abbreviated Balance Sheet - continued

31 March 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on14/12/10..... and were signed on its behalf by:

.....B. Wayte.....
B Wayte - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

Investment Properties

In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) investment property is not depreciated, but is revalued to its open market value at each balance sheet date, with any surplus or deficit on revaluation being transferred to an investment revaluation reserve. This treatment constitutes an override of the Companies Act requirement to depreciate fixed assets and is necessary in order to give a true and fair view.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2009 and 31 March 2010	100,000
NET BOOK VALUE	
At 31 March 2010	100,000
At 31 March 2009	100,000

3. CREDITORS

Creditors include an amount of £4,426 (2009 - £8,767) for which security has been given.

They also include the following debts falling due in more than five years:

	2010 £	2009 £
Repayable by instalments	226	1,167

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2010 £	2009 £
1	Ordinary	1	1	1