

**A1 COLLISION (UK) LIMITED**

**COMPANIES HOUSE  
EDINBURGH**

**31 DEC 2018**

**FRONT DESK**

**DIRECTOR'S REPORT**

**AND**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31<sup>ST</sup> MARCH 2018**

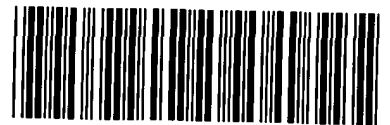
**JOHN KELLY**

**CHARTERED ACCOUNTANT**

**CARLUKE**

**COMPANY NO: SC 246581**

MONDAY



SCT \*S7LZ3E6X\*  
31/12/2018 #92  
COMPANIES HOUSE

**A1 COLLISION (UK) LIMITED**

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**A1 COLLISION (UK) LIMITED**

**DIRECTORS**

T McPartland

**SECRETARY**

S McPartland

**ACCOUNTANT**

John Kelly  
Chartered Accountant  
29 Lanark Road  
CARLUKE  
ML8 4HE

**REGISTERED OFFICE**

Unit 3  
Western Industrial Estate  
Crathie Road  
Kilmarnock  
KA3 1LU

**COMPANY REGISTRATION NUMBER**

SC 246581

**A1 COLLISION (UK) LIMITED****DIRECTORS REPORT**

The Directors submit their report with unaudited financial statements of the company for the year ended 31<sup>st</sup> March 2018.

**PRINCIPAL ACTIVITY**

The principal activity of the company during the year was that of vehicle repair services.

**REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS**

The trading loss for the year, after taxation, was £37177 (2017 profit £11820) and the appropriation thereof is as detailed in the Profit and Loss Account. No dividend was paid during the year and the Directors recommend that no further dividends be paid.

**DIRECTORS AND THEIR INTERESTS**

	<u>AT BEGINNING OF YEAR</u>	<u>AT END OF YEAR</u>
The Directors at 31 <sup>st</sup> March 2018 and their interests in the share capital of the company were:-		
T McPartland	<u>2</u>	<u>2</u>

**EVENTS SINCE THE END OF THE YEAR**

There have been no significant events since the end of the year that could materially affect these accounts.

**FIXED ASSETS**

The movement in fixed assets are as shown in the notes to the accounts.

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the Directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those unaudited financial statements, the Directors are required to:

**A1 COLLISION (UK) LIMITED****DIRECTORS REPORT (CONT'D)**

“select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.”

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SMALL COMPANY RULES**

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard Entities (effective January 2015).

BY ORDER OF THE BOARD



S McPARTLAND  
SECRETARY

10<sup>TH</sup> DECEMBER 2018

**A1 COLLISION (UK) LIMITED****REPORT TO THE DIRECTORS ON THE PREPARATION OF UNAUDITED FINANCIAL STATEMENTS****A1 COLLISION (UK) LIMITED****FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of A1 Collision (UK) Limited for the year ended 31<sup>st</sup> March 2018 as set out on pages 5-10 from the company's accounting records and from information and explanations you have given.

As a practising member of the Institute of Chartered Accountants of Scotland I am subject to its ethical and other professional requirements.

This report is made solely to the Board of A1 Collision (UK) Limited in accordance with the terms of our engagement letter. My work has been undertaken solely to prepare for your approval of the financial statements of A1 Collision (UK) Limited and state those matters that I have agreed to state to the Board or Directors of A1 Collision (UK) Limited.

It is your duty to ensure that A1 Collision (UK) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/(loss) of A1 Collision (UK) Limited.

You consider that A1 Collision (UK) Limited is exempt from the statutory audit requirement for the period.

I have not been instructed to carry out an audit or a review of the accounts of A1 Collision (UK) Limited. For this reason I have not verified the accuracy or completeness of the accounting records or information or explanations you have given to me and I do not therefore express any opinion on the statutory accounts.



JOHN KELLY  
CHARTERED ACCOUNTANT  
29 LANARK ROAD  
CARLUKE  
ML8 4HE

10<sup>TH</sup> DECEMBER 2018

**A1 COLLISION (UK) LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2018**

		<u>2018</u> £	<u>2017</u> £
	<u>NOTE</u>		
<u>TURNOVER</u>	2	197607	225668
Cost of Sales		87241	88064
		-----	-----
<u>GROSS PROFIT</u>		110366	137604
Administrative Expenses		147543	125784
		-----	-----
<u>OPERATING LOSS (2017 PROFIT)</u>	3	(37177)	11820
Interest Receivable		-	-
		-----	-----
<u>LOSS (2017 PROFIT) ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		(37177)	11820
Taxation	4	-	-
		-----	-----
<u>LOSS (2017 PROFIT) ON ORDINARY ACTIVITIES AFTER TAXATION</u>		<u>£(37177)</u>	<u>£11820</u>

All amounts relate to continuing operations.

**TOTAL RECOGNISED GAINS & LOSSES**

There are no recognised gains or losses in the current or preceding year, other than those recorded in the Profit & Loss Account.

The notes on pages 8 to 10 form part of these unaudited financial statements

**A1 COLLISION (UK) LIMITED****BALANCE SHEET****AS AT 31<sup>ST</sup> MARCH 2018**

	<u>NOTES</u>	<u>2018</u>		<u>2017</u>	
		£	£	£	£
<b><u>FIXED ASSETS</u></b>					
Tangible Assets	6		1		1
<b><u>CURRENT ASSETS</u></b>					
Stock and Work in Progress		4215		4217	
Debtors	7	8284		34129	
Bank and Cash		3632		84	
		-----		-----	
		16131		38430	
<b><u>CREDITORS: -</u></b>					
<b><u>AMOUNTS FALLING DUE WITHIN ONE YEAR</u></b>					
	8	13104		5879	
		-----		-----	
NET CURRENT ASSETS			3027		32551
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			3028		32552
<b><u>CREDITORS: -</u></b>					
<b><u>AMOUNTS FALLING DUE AFTER ONE YEAR</u></b>					
Loans	9	103688		96035	
		-----		-----	
NET LIABILITIES		£(100660)		£(63483)	
		=====		=====	
<b><u>CAPITAL AND RESERVES</u></b>					
Called up Share Capital	10	10		10	
Profit and Loss Account	11	(100670)		(63493)	
		-----		-----	
Shareholders Funds		£(100660)		£(63483)	
		=====		=====	



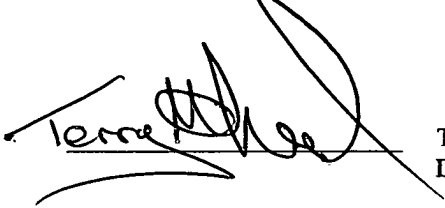
**A1 COLLISION (UK) LIMITED****BALANCE SHEET****AS AT 31<sup>ST</sup> MARCH 2018**

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for smaller entities (effective January 2015).

For the financial year ended 31<sup>st</sup> March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no notice has been deposited under section 476.

The Directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the company.

SIGNED ON BEHALF OF  
THE BOARD OF DIRECTORS

A handwritten signature in black ink, appearing to read 'T McPartland', is written over a horizontal line.

T McPARTLAND  
DIRECTOR

APPROVED BY THE BOARD ON 10<sup>TH</sup> DECEMBER 2018

The notes on pages 8 – 10 form part of these unaudited financial statements

**A1 COLLISION (UK) LIMITED****NOTES TO THE UNAUDITED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2018****1. ACCOUNTING POLICIES****Basis of preparation of accounts.**

The financial statements are prepared under the historical cost convention in accordance with the accounting policies set out below.

The financial statements include the results of the company's operations as indicated in the directors report all of which are continuing and are prepared in accordance with the financial reporting standard for small entities (effective January 2015)

**A) GOING CONCERN**

At the balance sheet date the company's liabilities exceeded its assets.

The company has received assurance from the Directors that they will continue to give financial support to the company. On this basis the Directors consider it appropriate to prepare the accounts on a going concern basis.

**B) DEPRECIATION**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less residual value of each asset over its expected useful life as follows:-

Plant and Machinery	- 25% Straight Line
Motor Vehicles	- 25% Straight Line

**C) PENSION CONTRIBUTIONS**

Contributions to the pension scheme are charged against profits in the year in which they are paid to the scheme which is independently managed. There are no fixed levels of annual contributions agreed for any employee.

**D) DEFERRED TAXATION**

Deferred taxation is provided only to the extent that it will become payable in the foreseeable future.

**E) STOCK**

Stock is valued at the lower of cost or net realisable value.

**2. TURNOVER**

Turnover represents the net invoiced amount of services rendered excluding Value Added Tax and consists entirely of services rendered in the United Kingdom.

**A1 COLLISION (UK) LIMITED****NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (CONT'D)****3. OPERATING LOSS (2017 PROFIT)**

This is stated after charging:-	2018	2017
Directors Remuneration (including pension costs)	<u>£22121</u>	<u>£13328</u>
Depreciation	<u>£ -</u>	<u>£ -</u>
Staff Salaries and National Insurance	<u>£76052</u>	<u>£62709</u>

The average number of employees during the year was 6 6

**4. TAXATION**

Based on the loss for the year £ - £ -

**5. DIVIDENDS**

Net Dividends paid during year £ - £ -

**6. TANGIBLE FIXED ASSETS**

	<u>PLANT &amp; MACHINERY</u>	<u>MOTOR VEHICLES</u>	<u>TOTAL</u>
<b><u>COST</u></b>			
As at 1 <sup>st</sup> April 2017	69900	4150	74050
Additions	-	-	-
Disposals	-	-	-
	<u>-----</u>	<u>-----</u>	<u>-----</u>
AS AT 31 <sup>ST</sup> MARCH 2018	69900	4150	74050
	<u>-----</u>	<u>-----</u>	<u>-----</u>
<b><u>DEPRECIATION</u></b>			
As at 1 <sup>st</sup> April 2017	69899	4150	74049
Charge for Year	-	-	-
Disposals	-	-	-
	<u>-----</u>	<u>-----</u>	<u>-----</u>
AS AT 31 <sup>ST</sup> MARCH 2018	69899	4150	74049
	<u>-----</u>	<u>-----</u>	<u>-----</u>
<b><u>NET BOOK VALUE</u></b>			
AS AT 31 <sup>ST</sup> MARCH 2018	<u>£1</u>	<u>£ -</u>	<u>£1</u>
	<u>-----</u>	<u>-----</u>	<u>-----</u>
<b><u>NET BOOK VALUE</u></b>			
AS AT 31 <sup>ST</sup> MARCH 2017	<u>£1</u>	<u>£ -</u>	<u>£1</u>
	<u>-----</u>	<u>-----</u>	<u>-----</u>

**A1 COLLISION (UK) LIMITED****NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (CONT'D)**

- |    |                       |              |               |
|----|-----------------------|--------------|---------------|
| 7. | <b><u>DEBTORS</u></b> | <u>2018</u>  | <u>2017</u>   |
|    | Trade Debtors         | <u>£8284</u> | <u>£34129</u> |
- 
- |    |   |               |              |
|----|---|---------------|--------------|
| 8. | <b><u>CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR</u></b> | <u>2018</u>   | <u>2017</u>  |
|    | Other Taxes & Social Security Costs                           | 5418          | 3445         |
|    | Corporation Tax   | -             | -            |
|    | Bank  | -             | 676          |
|    | Creditors and Accruals  | <u>7686</u>   | <u>1758</u>  |
|    |   | <u>£13104</u> | <u>£5879</u> |
- DIRECTORS LOAN**
- The Directors loan is unsecured, with no fixed terms of repayment and there is no interest payable thereon.
- |    |  |                |               |
|----|--|----------------|---------------|
| 9. | <b><u>CREDITORS DUE AFTER ONE YEAR</u></b> | <u>2018</u>    | <u>2017</u>   |
|    | Directors Loan                             | 102855         | 90202         |
|    | Other Loan                                 | <u>833</u>     | <u>5833</u>   |
|    |  | <u>£103688</u> | <u>£96035</u> |
- 
- |     |                                       |                        |                                       |
|-----|---------------------------------------|------------------------|---------------------------------------|
| 10. | <b><u>CALLED UP SHARE CAPITAL</u></b> | <u>2018 &amp; 2017</u> | <u>2018 &amp; 2017</u>                |
|     |                                       | <u>AUTHORISED</u>      | <u>ALLOTTED ISSUED AND FULLY PAID</u> |
|     | Ordinary Shares of £1 each            | <u>£100</u>            | <u>£10</u>                            |
- 
- |     |  |                  |
|-----|--|------------------|
| 11. | <b><u>RECONCILIATION OF RESERVES</u></b>   |                  |
|     | Balance at 1 <sup>st</sup> April 2017      | (63493)          |
|     | Loss for the financial year after taxation | <u>(37177)</u>   |
|     | Dividends paid                             | <u>(100670)</u>  |
|     | BALANCE AT 31 <sup>ST</sup> MARCH 2018     | <u>£(100670)</u> |
- 
- |     |   |
|-----|---|
| 12. | <b><u>CAPITAL COMMITMENTS</u></b>   |
|     | There were no capital commitments authorised or contracted for at 31 <sup>st</sup> March 2018. (2017 Nil) |
- 
- |     |   |
|-----|---|
| 13. | <b><u>CONTINGENT LIABILITIES</u></b>  |
|     | There were no contingent liabilities at 31 <sup>st</sup> March 2018. (2017 Nil) |
- 
- |     |  |
|-----|--|
| 14. | <b><u>POST BALANCE SHEET EVENTS</u></b>  |
|     | There have been no significant events since the end of the year that could materially affect these accounts. |
- 
- |     |   |
|-----|---|
| 15. | <b><u>ULTIMATE CONTROLLING PARTY</u></b>  |
|     | During the year T McPartland was the sole director and owned 20% of the issued ordinary share capital of the company. |
|     | Mr S McPartland the company secretary owned 40% of the issued share capital of the company.                           |
- 
- |     |   |
|-----|---|
| 16. | <b><u>GOING CONCERN BASIS</u></b>   |
|     | These financial statements have been prepared on the going concern basis.           |
|     | The Directors have given assurances that they will continue to support the company. |