

**A1 COLLISON (UK) LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED**

**31<sup>ST</sup> MARCH 2015**

THURSDAY



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SCT

24/12/2015

#270

COMPANIES HOUSE

**JOHN KELLY**

**CHARTERED ACCOUNTANT**

**CARLUKE**

**COMPANY NO: SC246581**

**A1 COLLISION (UK) LIMITED**

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**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2015**

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**A1 COLLISION (UK) LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31<sup>ST</sup> MARCH 2015**

	<u>NOTES</u>	£ <u>2014</u>	£	£ <u>2015</u>	£
<b><u>FIXED ASSETS</u></b>					
Tangible Assets	2		7360		2100
<b><u>CURRENT ASSETS</u></b>					
Stock and Work in Progress		4217		4247	
Debtors		37220		12986	
Bank and Cash		84		4107	
		-----		-----	
		41521		21342	
<b><u>CREDITORS: -</u></b>					
<b><u>AMOUNTS FALLING DUE WITHIN ONE YEAR</u></b>					
	3	14026		12298	
		-----		-----	
NET CURRENT ASSETS			24495		9042
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			34855		11142
<b><u>CREDITORS: -</u></b>					
<b><u>AMOUNTS FALLING DUE AFTER ONE YEAR</u></b>					
Loans			70122		71980
			-----		-----
NET LIABILITIES			£(35267)		£(60838)
			=====		=====
<b><u>CAPITAL AND RESERVES</u></b>					
Called up Share Capital	4		10		10
Profit and Loss Account			(35277)		(60848)
			-----		-----
Shareholders Funds – Equity			£(35267)		£(60838)
			=====		=====

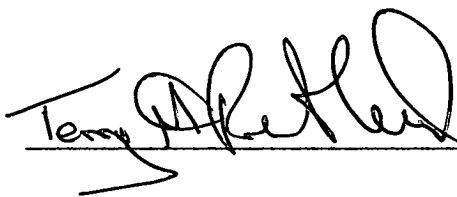
**A1 COLLISION (UK) LIMITED****BALANCE SHEET CONTINUED****AS AT 31<sup>ST</sup> MARCH 2015**

The Directors: -

1. confirm that for the year ended 31<sup>st</sup> March 2015 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.
2. confirm that no members have required the company to obtain an audit of its accounts for the period in question in accordance with section 476.
3. Acknowledge their responsibility for: -
  - A) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and
  - B) preparing accounts which give a true and fair view of the state of the company as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of section 394-395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts so far as applicable to the company.

The Abbreviated Accounts has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies.

The Abbreviated Accounts were approved by the board on 21<sup>st</sup> December 2015 and signed on its behalf by: -

A handwritten signature in black ink, appearing to read 'Terry McPartland', is written over a horizontal line.

T MCPARTLAND  
DIRECTOR

The notes on Page 3 – 4 form part of these Abbreviated Accounts

**A1 COLLISION (UK) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup> MARCH 2015**

1. **ACCOUNTING POLICIES**

**BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the Directors report, all of which are continuing.

The company has taken advantage of the exemptions in accordance with the Financial Reporting Standards for smaller Entities.

A) **GOING CONCERN BASIS OF ACCOUNTING**

At the balance sheet date the company's liabilities exceeded its assets. The company has received assurance from the Directors that they will continue to give financial support to the company. On this basis, the Directors consider it appropriate to prepare the accounts on a going concern basis.

B) **TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates, calculated to write off the cost of fixed assets, less their expected residual value, over their expected useful lives on the following bases: -

Motor Vehicles – 25% Straight Line  
Plant and Machinery – 25% Straight Line  
Fixtures and Fittings – 25% Straight Line

C) **TURNOVER**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax.

D) **PENSION CONTRIBUTIONS**

Contributions to the pension scheme are charged against profits in the year in which they are paid to the scheme, which is independently managed.

There are no fixed levels of annual contributions agreed for any employee.

E) **DEFERRED TAXATION**

Deferred taxation is provided only to the extent that it will become payable in the foreseeable future.

F) **STOCK**

Stock is valued at the lower of cost or net realisable value.

**A1 COLLISION (UK) LIMITED****NOTES TO ABBREVIATED ACCOUNTS (CONT'D)****2. FIXED ASSETS**

	<u>PLANT AND MACHINERY</u>	<u>MOTOR VEHICLES</u>	<u>TOTAL</u>
<u>COST</u>			
As at 1 <sup>st</sup> April 2014	69900	4150	74050
Additions	-	-	-
Disposals	-	-	-
	-----	-----	-----
AS AT 31 <sup>ST</sup> MARCH 2015	£ 69900	£ 4150	£ 74050
	-----	-----	-----
<u>DEPRECIATION</u>			
As at 1 <sup>st</sup> April 2014	62540	4150	62540
Charge for year	5260	-	5260
On Disposals	-	-	-
	-----	-----	-----
AS AT 31 <sup>ST</sup> MARCH 2015	£ 67800	£ 4150	£ 67800
	-----	-----	-----
NET BOOK VALUE AT 31 <sup>ST</sup> MARCH 2015	£ 2100	£ -	£ 2100
	=====	=====	=====
NET BOOK VALUE AT 31 <sup>ST</sup> MARCH 2014	£ 7360	£ -	£ 7360
	=====	=====	=====

**3. CREDITORS**

Creditors include the following: -

	<u>2014</u>	<u>2015</u>
Other taxes and social security costs	5525	3447
Trade creditors and accruals	5168	8851
Corporation tax	-	-
Bank	3333	-
	-----	-----
	£14026	£12298
	-----	-----

**4. CREDITORS DUE AFTER ONE YEAR**

	<u>2014</u>	<u>2015</u>
Directors Loan	49289	56147
Other Loan	20833	15833
	-----	-----
	£70122	£71980
	-----	-----

The Directors Loan is unsecured with no fixed terms of repayment and there is no interest payable thereon.

5. CALLED UP SHARE CAPITAL

	<u>AUTHORISED</u> <u>2014 + 2015</u>	<u>ALLOTTED ISSUED</u> <u>AND FULLY PAID</u> <u>2014 + 2015</u>
Ordinary Shares of £1 each	<u>£100</u>	<u>£10</u>