A1 COLLISION (UK) LIMITED

DIRECTOR'S REPORT

AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2017

JOHN KELLY

CHARTERED ACCOUNTANT

CARLUKE

COMPANY NO: SC 246581

A1 COLLISION (UK) LIMITED

INDEX TO THE UNAUDITED FINANCIAL STATEMENTS

A1 COLLISION (UK) LIMITED

DIRECTORS

T McPartland

SECRETARY

S McPartland

ACCOUNTANT

John Kelly
Chartered Accountant
29 Lanark Road
CARLUKE
ML8 4HE

REGISTERED OFFICE

Unit 3
Western Industrial Estate
Crathie Road
Kilmarnock
KA3 1LU

COMPANY REGISTRATION NUMBER

SC 246581

A1 COLLISION (UK) LIMITED

DIRECTORS REPORT

The Directors submit their report with unaudited financial statements of the company for the year ended 31st March 2017.

PRINCIPAL ACTIVITY

The principal activity of the company during the year was that of vehicle repair services.

REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS

The trading profit for the year, after taxation, was £11820 (2016 loss £14465) and the appropriation thereof is as detailed in the Profit and Loss Account. No dividend was paid during the year and the Directors recommend that no further dividends be paid.

DIRECTORS AND THEIR INTERESTS

	AT BEGINNING OF YEAR	AT END OF YEAR
The Directors at 31st March 2017 and their interests in the share capital of the company were:-		
T McPartland	2	2

EVENTS SINCE THE END OF THE YEAR

There have been no significant events since the end of the year that could materially affect these accounts.

FIXED ASSETS

The movement in fixed assets are as shown in the notes to the accounts.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those unaudited financial statements, the Directors are required to:

A1 COLLISION (UK) LIMITED

DIRECTORS REPORT (CONT'D)

> "select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business."

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY RULES

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard Entities (effective January 2015.

BY ORDER OF THE BOARD

S McPARTLAND
SECRETARY

14TH DECEMBER 2017

A1 COLLISION (UK) LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF UNAUDITED FINANCIAL STATEMENTS
A1 COLLISION (UK) LIMITED
FOR THE YEAR ENDED 31ST MARCH 2017

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of A1 Collision (UK) Limited for the year ended 31st March 2017 as set out on pages 5-10 from the company's accounting records and from information and explanations you have given.

As a practising member of the Institute of Chartered Accountants of Scotland I am subject to its ethical and other professional requirements.

This report is made solely to the Board of A1 Collision (UK) Limited in accordance with the terms of our engagement letter. My work has been undertaken solely to prepare for your approval of the financial statements of A1 Collision (UK) Limited and state those matters that I have agreed to state to the Board or Directors of A1 Collision (UK) Limited.

It is your duty to ensure that A1 Collision (UK) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/(loss) of A1 Collision (UK) Limited.

You consider that A1 Collision (UK) Limited is exempt from the statutory audit requirement for the period.

I have not been instructed to carry out an audit or a review of the accounts of A1 Collision (UK) Limited. For this reason I have not verified the accuracy or completeness of the accounting records or information or explanations you have given to me and I do not therefore express any opinion on the statutory accounts.

John Kelly

JOHN KELLY
CHARTERED ACCOUNTANT
29 LANARK ROAD
CARLUKE
ML8 4HE

14TH DECEMBER 2017

A1 COLLISION (UK) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31st MARCH 2017

	NOTE	2016 £	2017 £
TURNOVER	2	176666	225668
Cost of Sales		79903	88064
GROSS PROFIT		96763	137604
Administrative Expenses		111228	125784
OPERATING PROFIT (2016 LOSS)	3	(14465)	11820
Interest Receivable		-	-
PROFIT (2016 LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		(14465)	11820
Taxation	4	-	-
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		£(14465)	£11820

All amounts relate to continuing operations.

TOTAL RECOGNISED GAINS & LOSSES

There are no recognised gains or losses in the current or preceding year, other than those recorded in the Profit & Loss Account.

The notes on pages 8 to 10 form part of these unaudited financial statements

A1 COLLISION (UK) LIMITED

BALANCE SHEET

AS AT 31ST MARCH 2017

	NOTES	2016 £	2016 £	2017 £	2017 £
FIXED ASSETS					
Tangible Assets	6		1		1
CURRENT ASSETS					
Stock and Work in Progress		4259		4217	
Debtors	7	33556		34129	
Bank and Cash		3643		84	
		41458		38430	
CREDITORS: - AMOUNTS FALLING DUE WITHIN ONE YEAR	8	9722		5879	
NET CURRENT ASSETS			31736		32551
TOTAL ASSETS LESS CURRENT LIABILITIES			31737		32552
CREDITORS: - AMOUNTS FALLING DUE AFTER ONE YEAR					
Loans	9		107040		96035
NET LIABILITIES			£(75303)		£(63483)
CAPITAL AND RESERVES					
Called up Share Capital	10		10		10
Profit and Loss Account	11		(75313)		(63493)
Shareholders Funds – Equity			£(75303)		£(63483)

A1 COLLISION (UK) LIMITED

BALANCE SHEET

AS AT 31ST MARCH 2017

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for smaller entities (effective January 2015).

For the financial year ended 31st March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no notice has been deposited under section 476.

The Directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the company.

SIGNED ON BEHALF OF
THE BOARD OF DIRECTORS

T McPARTLAND
DIRECTOR

APPROVED BY THE BOARD ON 14TH DECEMGER 2017

The notes on pages 8 – 10 form part of these unaudited financial statements

A1 COLLISION (UK) LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2017

1. ACCOUNTING POLICIES

Basis of preparation of accounts.

The financial statements are prepared under the historical cost convention in accordance with the accounting policies set out below.

The financial statements include the results of the company's operations as indicated in the directors report all of which are continuing and are prepared in accordance with the financial reporting standard for small entities (effective January 2015)

A) GOING CONCERN

At the balance sheet date the company's liabilities exceeded its assets.

The company has received assurance from the Directors that they will continue to give financial support to the company. On this basis the Directors consider it appropriate to prepare the accounts on a going concern basis.

B) DEPRECIATION

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less residual value of each asset over its expected useful life as follows:-

Plant and Machinery	- 25% Straight Line
Motor Vehicles	- 25% Straight Line

C) PENSION CONTRIBUTIONS

Contributions to the pension scheme are charged against profits in the year in which they are paid to the scheme which is independently managed. There are no fixed levels of annual contributions agreed for any employee.

D) DEFERRED TAXATION

Deferred taxation is provided only to the extent that it will become payable in the foreseeable future.

E) STOCK

Stock is valued at the lower of cost or net realisable value.

2. TURNOVER

Turnover represents the net invoiced amount of services rendered excluding Value Added Tax and consists entirely of services rendered in the United Kingdom.

A1 COLLISION (UK) LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (CONT'D)

3. OPERATING PROFIT (2016 LOSS)

This is stated after charging:-	2016	2017
Directors Remuneration (including pension costs)	£13475	£13328
Depreciation	£2099	£ -
Staff Salaries and National Insurance	£57343	£62709
The average number of employees during the year was	5	6

4. TAXATION

Based on the profit for the year	£ -	£ -

5. DIVIDENDS

Net Dividends paid during year	£ -	£ -

6. TANGIBLE FIXED ASSETS

	PLANT & MACHINERY	MOTOR VEHICLES	TOTAL
COST			
As at 1st April 2016	69900	4150	74050
Additions	-	-	-
Disposals	-	-	-
AS AT 31ST MARCH 2017	69900	4150	74050
DEPRECIATION			
As at 1st April 2016	69899	4150	74049
Charge for Year	-	-	-
Disposals	-	-	-
AS AT 31ST MARCH 2017	69899	4150	74049
NET BOOK VALUE AS AT 31ST MARCH 2017	£1	£ -	£1
NET BOOK VALUE AS AT 31ST MARCH 2016	£1	£ -	£1

A1 COLLISION (UK) LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS (CONT'D)

7. DEBTORS

	2016	2017
Trade Debtors	£33556	£34129

8. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2017
Other Taxes & Social Security Costs	5206	3445
Corporation Tax	-	-
Bank	-	676
Creditors and Accruals	4516	1758
	£9722	£5879

DIRECTORS LOAN

The Directors loan is unsecured, with no fixed terms of repayment and there is no interest payable thereon.

9. CREDITORS DUE AFTER ONE YEAR

	2016	2017
Directors Loan	96207	90202
Other Loan	10833	5833
	£107040	£96035

10. CALLED UP SHARE CAPITAL

	2016 & 2017	2016 & 2017 ALLOTTED ISSUED

11. RECONCILIATION OF RESERVES

Balance at 1st April 2016	(75313)
Profit for the financial year after taxation	11820
	(63493)
Dividends paid	-
BALANCE AT 31ST MARCH 2017	£(63493)

12. CAPITAL COMMITMENTS
There were no capital commitments authorised or contracted for at 31st March 2017. (2016 Nil)

13. CONTINGENT LIABILITIES
There were no contingent liabilities at 31st March 2017. (2016 Nil)

14. POST BALANCE SHEET EVENTS
There have been no significant events since the end of the year that could materially affect these accounts.

15. ULTIMATE CONTROLLING PARTY
During the year T McPartland was the sole director and owned 20% of the issued ordinary share capital of the company.

Mr S McPartland the company secretary owned 40% of the issued share capital of the company.

16. GOING CONCERN BASIS
These financial statements have been prepared on the going concern basis.

The Directors have given assurances that they will continue to support the company.