

A & R MARTIN LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

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COMPANIES HOUSE

A & R MARTIN LIMITED

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A & R MARTIN LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED ABBREVIATED ACCOUNTS OF A & R MARTIN LIMITED FOR THE YEAR ENDED 31
MARCH 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of A & R Martin Limited for the year ended 31 March 2015 which comprise the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the board of directors of A & R Martin Limited, as a body, in accordance with the terms of our engagement letter dated 19 March 2014. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of A & R Martin Limited and state those matters that we have agreed to state to the board of directors of A & R Martin Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & R Martin Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that A & R Martin Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of A & R Martin Limited. You consider that A & R Martin Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of A & R Martin Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

BDO LLP

BDO LLP
Chartered Accountants
Edinburgh
United Kingdom

2.12.15

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

A & R MARTIN LIMITED
REGISTERED NUMBER: SC246451

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Intangible assets	2		30,000		33,750
Tangible assets	3		45,894		40,168
			<u>75,894</u>		<u>73,918</u>
CURRENT ASSETS					
Debtors		22,969		11,070	
Cash at bank		11,841		15,712	
		<u>34,810</u>		<u>26,782</u>	
CREDITORS: amounts falling due within one year		(58,372)		(28,667)	
NET CURRENT LIABILITIES			<u>(23,562)</u>		<u>(1,885)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>52,332</u>		<u>72,033</u>
CREDITORS: amounts falling due after more than one year			(3,884)		(7,770)
PROVISIONS FOR LIABILITIES					
Deferred tax			(2,288)		(6,098)
NET ASSETS			<u>46,160</u>		<u>58,165</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			46,060		58,065
SHAREHOLDERS' FUNDS			<u>46,160</u>		<u>58,165</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 18/11/2015

M A Rutt Martin

Margaret A.R. Martin
Director

A & R MARTIN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises the invoiced value of sound production, staging and lighting services supplied, exclusive of Value Added Tax. It is recognised in the period to which they relate.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life of 20 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Property improvements	-	5% straight line
Plant & machinery	-	16.67% straight line
Motor vehicles	-	25% reducing balance

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.6 Grants

Grants relating to tangible fixed assets are treated as deferred income and released to the profit and loss account over the expected useful lives of the assets concerned. Other grants are credited to the profit and loss account as the related expenditure is incurred.

1.7 Dividends

Dividends paid are included in the financial statements in the period to which they relate.

A & R MARTIN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2014	75,000
Amortisation	
At 1 April 2014	41,250
Charge for the year	3,750
At 31 March 2015	45,000
Net book value	
At 31 March 2015	30,000
At 31 March 2014	33,750

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2014	241,651
Additions	20,448
Disposals	(23,201)
At 31 March 2015	238,898
Depreciation	
At 1 April 2014	201,483
Charge for the year	14,722
On disposals	(23,201)
At 31 March 2015	193,004
Net book value	
At 31 March 2015	45,894
At 31 March 2014	40,168

4. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

A & R MARTIN LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

5. RELATED PARTY TRANSACTIONS

Included within other creditors is an amount of £4,500 (2014 - £4,500) due to the directors.

The company paid rent of £12,500 (2014 - £12,500) to the trustees of a SIPP, of which Alan Martin is the sole member.

During the year the directors received dividends of £nil (2014 - £4,500).