

**A & R MARTIN LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2012**

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**A & R MARTIN LIMITED**

**CONTENTS**

	Page
<b>Accountants' report</b>	1
<b>Balance sheet</b>	2
<b>Notes to the abbreviated accounts</b>	3 - 5

The following pages do not form part of the statutory financial statements:

**A & R MARTIN LIMITED**

**ACCOUNTANTS' REPORT TO THE THE BOARD OF DIRECTORS ON THE PREPARATION OF THE  
UNAUDITED ABBREVIATED ACCOUNTS OF A & R MARTIN LIMITED FOR THE YEAR ENDED 31 MARCH  
2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of A & R Martin Limited for the year ended 31 March 2012 which comprise the abbreviated balance sheet and the related notes, from the unaudited financial statements of the company prepared for members.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the board of directors of A & R Martin Limited, as a body, in accordance with the terms of our engagement letter dated 26 July 2011. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of A & R Martin Limited and state those matters that we have agreed to state to the board of directors of A & R Martin Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & R Martin Limited and its board of directors as a body for our work or for this report.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of A & R Martin Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



16 August 2012

**PKF (UK) LLP**  
Edinburgh, UK

**A & R MARTIN LIMITED**  
**REGISTERED NUMBER: SC246451**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2012**

	Note	£	2012 £	£	2011 £
<b>FIXED ASSETS</b>					
Intangible assets	2		41,250		45,000
Tangible assets	3		44,401		44,172
			<u>85,651</u>		<u>89,172</u>
<b>CURRENT ASSETS</b>					
Debtors		29,775		25,917	
Cash at bank		35,393		2,316	
		<u>65,168</u>		<u>28,233</u>	
<b>CREDITORS:</b> amounts falling due within one year		(79,831)		(86,204)	
<b>NET CURRENT LIABILITIES</b>			<u>(14,663)</u>		<u>(57,971)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>70,988</u>		<u>31,201</u>
<b>CREDITORS:</b> amounts falling due after more than one year			(15,542)		-
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			(4,490)		(2,732)
<b>NET ASSETS</b>			<u>50,956</u>		<u>28,469</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			50,856		28,369
<b>SHAREHOLDERS' FUNDS</b>			<u>50,956</u>		<u>28,469</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

**Ruth Martin**  
 Director

*m A Ruth Martin* 8 August 2012

## **A & R MARTIN LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

At the balance sheet date, the company had net current liabilities of £14,663 (2011 - £57,971). The directors have prepared the financial statements on the going concern basis which is dependent upon the support of the directors. The financial statements do not include any adjustment that would results should the support from the directors be withdrawn.

##### **1.2 Turnover**

Turnover comprises the invoiced value of sound production, staging and lighting services supplied, exclusive of Value Added Tax.

##### **1.3 Intangible fixed assets and amortisation**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life.

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Property improvements	-	5% straight line
Plant & machinery	-	16.67% straight line
Motor vehicles	-	25% reducing balance

##### **1.5 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

##### **1.6 Grants**

Grants relating to tangible fixed assets are treated as deferred income and released to the profit and loss account over the expected useful lives of the assets concerned. Other grants are credited to the profit and loss account as the related expenditure is incurred.

# A & R MARTIN LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

### 2. INTANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 April 2011 and 31 March 2012	75,000
<b>Amortisation</b>	
At 1 April 2011	30,000
Charge for the year	3,750
At 31 March 2012	33,750
<b>Net book value</b>	
At 31 March 2012	41,250
At 31 March 2011	45,000

### 3. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 April 2011	240,400
Additions	17,854
Disposals	(10,550)
At 31 March 2012	247,704
<b>Depreciation</b>	
At 1 April 2011	196,228
Charge for the year	17,625
On disposals	(10,550)
At 31 March 2012	203,303
<b>Net book value</b>	
At 31 March 2012	44,401
At 31 March 2011	44,172

### 4. SHARE CAPITAL

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100

**A & R MARTIN LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2012**

**5. RELATED PARTY TRANSACTIONS**

Included within other creditors is an amount of £36,136 (2011 - £48,488) due to the directors. The maximum amount outstanding during the year was £48,488.

The company paid rent of £12,500 (2011 - £12,500) to the trustees of a SIPP, of which Alan Martin is the sole member.

During the year, dividends of £6,600 (2011 - £10,000) were paid to the directors.